

T1.5/2:467/12

Monthly Statement of Receipts and Expenditures of the United States Government

for the period from July 1, 1967 through December 31, 1967

(Cents omitted, therefore details may not add to totals)

TABLE I--SUMMARY (In millions)

Fiscal Year	Administrative Budget Funds			Trust Funds			Public Debt (end of period) ¹	Balance in account of Treasurer (end of period)
	Net receipts	Net expenditures	Surplus (+) or deficit (-)	Net receipts	Net expenditures	Excess of receipts or expenditures (-)		
Estimated 1968 ²	\$126,937	\$135,033	-\$8,096	\$48,142	\$44,507	+\$3,635	\$334,850	\$9,000
Actual fiscal year 1968... (Six months)	51,044	70,043	-19,000	20,531	21,771	-1,239	344,663	7,046
Actual fiscal year 1967...	115,849	125,718	-9,869	44,640	34,510	+10,130	326,221	7,759
Actual fiscal year 1966...	104,727	106,978	-2,251	34,853	34,864	-12	319,907	12,407
Actual fiscal year 1965...	93,072	96,507	-3,435	31,047	29,637	+1,410	317,274	12,610

TABLE II--SUMMARY OF ADMINISTRATIVE BUDGET AND TRUST FUND RECEIPTS AND EXPENDITURES

Classification	Administrative Budget Funds Fiscal Year 1968			Trust Funds Fiscal Year 1968	
	To date	Estimates (net) ²		To date	Estimates (net) ²
RECEIPTS					
Internal Revenue	\$62,966,982,288	\$161,472,102,000		\$14,036,964,456	\$33,822,102,000
Transfers to trust funds	14,036,964,456	-33,822,102,000			
Reimbursement from trust funds for refunds of taxes	8,000,723	484,000,000		-8,000,723	-484,000,000
Refunds of receipts	-1,223,311,154	-9,134,000,000			
Subtotal--Net Internal Revenue.....	47,714,707,400	119,000,000,000		14,028,963,733	33,338,102,000
Customs.....	1,033,536,172	2,145,000,000			
Refunds of receipts	-40,059,327	-45,000,000			
All other	2,790,491,087	6,518,957,000		6,950,861,643	15,533,582,000
Refunds of receipts	-38,194				
Interfund transactions.....	-454,836,192	-681,957,000		-448,665,922	-729,789,000
Net receipts	51,043,800,945	126,937,000,000		20,531,159,454	48,141,895,000
EXPENDITURES					
Legislative Branch	132,716,411	269,564,000		1,429,892	2,165,000
The Judiciary.....	45,400,505	95,887,000		270,111	580,000
Executive Office of the President.....	12,285,187	28,204,000			
Funds appropriated to the President:					
Military assistance.....	218,795,436	800,000,000		441,693,467	1,362,511,000
Economic assistance.....	956,028,146	2,430,000,000		739,976	2,700,000
Other	793,566,905	2,188,202,000		139,003	783,000
Agriculture Department.....	4,090,663,963	6,046,805,000		64,897,155	61,378,000
Commerce Department.....	411,466,966	996,865,000		17,079,212	40,944,000
Defense Department:					
Military	37,343,668,957	72,300,000,000		4,604,444	7,431,000
Civil	753,690,193	1,415,101,000		17,020,418	36,117,000
Health, Education, and Welfare Department.....	6,041,929,419	11,738,980,000		13,534,981,923	31,003,278,000
Housing and Urban Development Department.....	510,895,577	-102,304,000		643,541,184	442,295,000
Interior Department	876,138,311	1,692,263,000		49,113,157	90,831,000
Justice Department	207,730,804	444,796,000		554,042	62,832,000
Labor Department	509,126,397	526,780,000		1,199,960,622	2,534,259,000
Post Office Department	3,502,178,847	544,218,000			
State Department	288,740,026	419,866,000		6,414,498	13,560,000
Transportation Department.....	793,791,398	1,374,660,000		2,467,984,395	4,078,335,000
Treasury Department:					
Interest on the public debt	6,976,654,035	14,050,000,000			
Other.....	586,521,158	1,065,880,000		37,588,148	37,783,000
Atomic Energy Commission	1,224,042,774	2,330,000,000		174,041	416,000
General Services Administration.....	315,224,353	710,480,000		172,669	215,000
National Aeronautics and Space Adm.....	2,292,949,371	5,300,000,000		2,002	2,466,000
Veterans Administration	3,229,370,515	6,120,530,000		267,480,441	588,482,000
Other independent agencies	1,330,635,972	651,458,000		1,927,122,240	3,712,667,000
District of Columbia	54,068,200	126,760,000		251,049,041	635,270,000
Deposit funds				-41,633,115	-122,282,000
Government-sponsored enterprises				964,422,700	641,600,000
Participation certificate transactions				362,500,000	
Allowances, undistributed		2,150,000,000			
Interfund transactions.....	-454,836,192	-681,957,000		-448,665,922	-729,789,000
Net expenditures	70,043,443,645	135,033,038,000		21,770,635,756	44,506,827,000
Administrative budget surplus or deficit (-)	-18,999,642,699	-8,096,038,000			
Excess of trust receipts or expenditures (-)				-1,239,476,301	+3,635,068,000

2 TABLE III--ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES--DECEMBER 31, 1967

Classification RECEIPTS	This month	Corresponding month last year	Fiscal Year 1968 to date	Corresponding period fiscal year 1967
Internal Revenue:				
Individual income taxes:				
Withheld ⁴	\$4,476,886,789	\$3,790,655,290	\$27,191,902,879	\$24,640,766,744
Other ⁴	351,059,041	426,597,381	4,149,571,742	3,983,412,771
Total individual income taxes.....	4,827,945,830	4,217,252,671	31,341,474,621	28,624,179,515
Corporation income taxes	4,223,828,074	4,635,869,959	11,345,185,763	12,044,604,282
Excise taxes	1,160,584,893	1,109,695,828	7,146,319,201	6,762,234,314
Employment taxes:				
Federal Insurance Contributions Act and Self-Employment Contributions Act ⁴	1,499,000,000	1,587,697,620	11,364,082,704	10,439,932,493
Railroad Retirement Tax Act	64,105,807	67,038,938	412,352,799	377,950,636
Federal Unemployment Tax Act.....	1,745,847	722,006	7,784,898	7,157,710
Total employment taxes.....	1,564,851,655	1,655,458,565	11,784,220,401	10,825,040,840
Estate and gift taxes	210,413,082	204,076,984	1,349,782,300	1,258,050,702
Total internal revenue	11,987,623,537	11,822,354,009	62,966,982,288	59,514,109,654
Customs.....	159,670,545	160,899,134	1,033,536,172	1,016,517,103
Miscellaneous receipts:				
Interest	152,725,876	171,097,631	628,318,456	683,246,688
Dividends and other earnings	174,399,046	151,833,297	971,178,793	893,043,908
Realization upon loans and investments	45,548,342	243,877,398	218,620,920	417,571,983
Recoveries and refunds	31,067,838	10,927,023	70,165,637	103,795,262
Royalties	14,454,347	13,177,242	50,467,518	43,555,828
Sales of Government property and products.....	82,205,221	106,883,677	386,817,189	626,915,055
Seigniorage.....	22,784,093	77,932,110	252,091,411	400,948,815
Other	40,824,837	56,346,286	212,831,160	257,084,751
Total miscellaneous receipts	564,009,604	832,074,668	2,790,491,087	3,426,160,293
Subtotal gross receipts.....	12,711,303,686	12,815,327,812	66,791,009,549	63,956,787,051
Deduct:				
Refunds of receipts: ⁵				
Internal revenue:				
Applicable to budget accounts:				
Individual income taxes	43,444,138	18,633,514	595,870,368	463,083,424
Corporation income taxes	101,158,037	108,751,347	541,944,731	512,768,203
Excise taxes.....	17,930,509	29,532,256	59,691,067	109,558,802
Estate and gift taxes	4,699,882	3,850,099	17,804,262	14,359,300
Applicable to trust accounts:				
Federal old-age and survivors ins. trust fund .....	.....	.....	.....	.....
Federal disability insurance trust fund .....	.....	.....	.....	.....
Federal hospital insurance trust fund .....	.....	.....	.....	.....
Highway trust fund.....	.....	.....	5,318,202	6,680,337
Railroad retirement accounts	52,037	2,288	184,684	8,945
Unemployment trust fund	282,934	314,386	2,497,836	2,467,845
Subtotal internal revenue refunds.....	167,567,540	161,083,894	1,223,311,154	1,108,926,859
Customs.....	4,562,330	6,626,787	40,059,327	33,111,461
Other	17,934	4,271	38,194	37,242
Total refunds of receipts	172,147,805	167,714,953	1,263,408,677	1,142,075,563
Transfers to trust accounts:				
Federal old-age and survivors insurance trust fund ⁴	1,212,000,000	1,329,205,405	9,179,416,567	8,715,636,123
Federal disability insurance trust fund ⁴	118,000,000	131,915,243	903,130,942	866,719,398
Federal hospital insurance trust fund ⁴	169,000,000	126,576,971	1,281,535,193	857,576,971
Highway trust fund ⁴	339,000,000	356,187,689	2,247,425,852	2,306,004,537
Railroad retirement accounts.....	64,053,770	67,036,650	412,168,114	377,941,691
Unemployment trust fund	1,462,913	407,619	5,287,061	4,689,864
Total transfers to trust accounts	1,903,516,683	2,011,329,580	14,028,963,733	13,128,568,586
Interfund transactions:				
Interest on loans to Government-owned enterprises	18,807,825	30,507,056	449,447,735	495,137,649
Reimbursements	1,048,054	.....	5,388,457	5,579,502
Fees and other charges .....	.....	25,000	.....	595,000
Total interfund transactions	19,853,880	30,532,056	454,836,192	501,312,151
Total deductions.....	2,095,518,369	2,209,576,590	15,747,208,603	14,771,956,302
Net administrative budget receipts	10,615,785,317	10,605,751,221	51,043,800,945	49,184,830,748

See footnotes on page 11

TABLE III--ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES--DECEMBER 31, 1967--Continued 3

Classification EXPENDITURES	This month	Corresponding month last year	Fiscal Year 1968 to date	Corresponding period fiscal year 1967
Legislative Branch:				
Senate.....	\$3,847,343	\$3,019,445	\$20,881,814	\$18,746,469
House of Representatives.....	1,110,630	10,963,400	33,910,906	36,923,905
Joint items for Senate and House.....	78,221	7,576,935	9,614,153	8,239,026
Architect of the Capitol.....	1,404,779	1,439,784	10,374,738	10,382,079
Botanic Garden.....	39,670	38,365	278,988	249,431
Library of Congress.....	2,852,079	-307,787	14,041,840	8,779,869
Government Printing Office:				
General fund appropriations.....	2,473,530	2,034,548	16,488,899	13,896,336
Revolving fund (net).....	-1,308,205	141,366	1,445,960	9,782,946
General Accounting Office.....	3,963,614	3,751,438	25,679,111	24,215,087
Total--Legislative Branch.....	14,261,665	28,657,498	132,716,411	131,215,151
The Judiciary:				
Supreme Court of the United States.....	204,011	192,541	1,283,582	1,282,193
Court of Customs and Patent Appeals.....	31,605	49,812	224,491	234,040
Customs Court.....	94,997	94,896	621,839	612,323
Court of Claims.....	143,306	125,771	725,849	654,962
Courts of appeals, district courts, and other judicial services.....	6,757,804	6,462,405	42,544,742	39,497,724
Total--The Judiciary.....	7,231,725	6,925,427	45,400,505	42,281,244
Executive Office of the President:				
Compensation of the President.....	12,500	12,500	75,000	75,000
The White House Office.....	217,548	212,251	1,391,763	1,372,839
Special projects.....	59,191	55,085	362,543	374,217
Executive mansion.....	67,164	73,210	401,814	380,985
Bureau of the Budget.....	710,098	656,093	4,595,803	4,423,343
Council of Economic Advisers.....	63,217	54,698	396,163	323,014
National Aeronautics and Space Council.....	37,088	50,598	241,241	256,495
National Council and Commission on Marine Science, Engineering, and Resources.....	72,366	30,391	191,533	-1,542
National Security Council.....	37,460	60,013	290,451	301,727
Office of Emergency Planning:				
Civil defense and defense mobilization functions of Federal agencies.....	22,500	34,790	1,027,965	1,354,009
Other.....	537,496	621,012	3,115,555	3,308,222
Office of Science and Technology.....	53,114	111,647	623,660	672,251
Special representative for trade negotiations.....	30,950	50,736	246,361	296,118
Miscellaneous.....	888,002	-195,429	-674,669	-327,696
Total--Executive Office of the President.....	2,808,699	1,827,599	12,285,187	12,808,985
Funds appropriated to the President:				
Alaska programs.....	3,657,920	1,905,227	11,325,133	1,212
Disaster relief.....	11,640	34,986	100,861	21,303,523
Emergency fund for the President.....	-1,735,940	-8,191,324	12,617,567	155,428
Expansion of defense production (net).....	2,282	9,693	131,096	-72,498,376
Expenses of management improvement.....				30,450
International Financial Institutions:				
Asian Development Bank.....			10,000,000	10,000,000
Investment in Inter-American Development Bank.....	1,260,000	1,000,000	31,760,000	-110,500,000
Subscription to the International Development Assn.....			77,000,000	
Investment in International Monetary Fund.....		-330,000,000	-365,000,000	-330,000,000
Office of Economic Opportunity:				
Economic Opportunity Program.....	121,165,527	90,120,711	938,456,381	693,663,340
Public enterprise funds (net).....	1,211,551	952,461	7,032,860	6,719,583
Peace Corps.....	8,535,367	10,536,917	53,127,885	56,024,668
Philippine education program.....			12,964,103	
Public works acceleration.....	332,140	1,625,594	3,613,076	13,270,936
Southeast hurricane disaster.....	48,920	-102,975	326,250	2,259,568
Miscellaneous.....	1,660	11,838	111,687	91,867
Military assistance:				
Office of Secretary of Defense.....	5,003,368	2,233,517	21,027,815	29,721,486
Department of the Army.....	31,700,177	23,441,949	135,995,047	95,535,094
Department of the Navy.....	1,805,194	840,664	27,055,785	21,798,283
Department of the Air Force.....	13,951,533	41,770,413	70,903,493	162,631,915
All other agencies.....	-166,278	-141,388	-885,293	-5,184,422
Foreign military sales fund (net).....	-12,299,779	-5,506,952	-35,301,412	1,250,877
Total--Military assistance.....	39,994,215	62,638,203	218,795,436	305,753,233
Economic assistance:				
Technical cooperation and development grants:				
General.....	14,421,493	15,076,363	111,347,799	104,365,941
Alliance for Progress.....	4,876,900	-8,176,680	41,974,920	41,915,047
Social progress fund, Inter-American Dev. Bank.....	5,210,000	21,194,000	22,725,000	21,194,000
Supporting assistance.....	35,693,672	45,459,644	199,191,607	279,886,918
International organizations and programs.....	14,865,624	3,897,395	70,761,069	47,352,347
Contingencies.....	4,255,289	3,774,352	24,365,274	54,177,753
Other.....	12,413,533	6,361,974	41,474,932	32,330,923
Public enterprise funds (net):				
Alliance for progress, development loans.....	19,590,123	25,997,600	127,514,540	248,129,650
Development loan funds.....	48,524,575	33,153,997	323,349,768	279,192,379
Foreign investment guarantee fund.....	-1,024,063	-961,783	-6,676,766	-5,187,584
Total--Economic assistance.....	158,827,148	145,776,863	956,028,146	1,103,357,396
Total--Funds appropriated to the President.....	333,312,434	-23,681,802	1,968,390,488	1,699,632,832

4 TABLE III--ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES--DECEMBER 31, 1967--Continued

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1968 to date	Corresponding period fiscal year 1967
Agriculture Department:				
Agricultural Research Service:				
Intragovernmental funds (net).....	-\$55,340	-\$167,680	\$55,477	\$252,075
Other.....	20,231,203	16,780,775	118,194,999	112,451,383
Cooperative State Research Service	130,443	491,202	28,543,063	27,765,235
Extension Service	1,313,484	807,716	48,565,805	45,629,292
Farmer Cooperative Service.....	110,866	67,535	659,969	634,115
Soil Conservation Service:				
Conservation operations.....	9,123,152	8,633,205	60,019,494	57,209,795
Flood prevention, watershed protection and other	9,211,274	9,619,525	58,529,255	58,803,860
Great Plains conservation program	1,104,445	1,249,227	8,236,154	7,814,920
Economic Research Service	1,288,033	787,960	6,608,992	6,165,242
Statistical Reporting Service	1,058,349	1,042,742	7,019,214	6,951,614
Consumer and Marketing Service:				
Consumer protective, marketing and regulatory programs.....	7,258,319	7,172,083	47,795,975	44,110,712
Payments to States and possessions .....	.....	.....	1,038,922	1,035,887
Special milk program.....	7,754,537	11,787,943	32,023,979	33,798,103
School lunch program	11,718,910	17,642,925	93,277,669	98,404,021
Food stamp program.....	14,778,616	8,844,593	83,535,766	47,569,729
Removal of surplus agricultural commodities.....	915,386	393,979	149,282,402	155,899,850
Other	64,561	65,247	374,916	342,802
Total--Consumer and Marketing Service	42,490,331	45,906,772	407,329,632	381,161,106
Foreign Agricultural Service	1,497,023	1,585,295	12,810,974	10,598,677
International Agricultural Development Service	102,289	-627,689	-412,068	381,261
Commodity Exchange Authority	143,424	100,668	740,081	634,597
Agricultural Stabilization and Conservation Service:				
Expenses	17,880,535	16,541,412	72,044,096	71,884,940
Sugar act program.....	9,398,923	6,414,380	27,789,776	18,215,285
Agricultural conservation program.....	24,824,229	19,753,018	158,252,855	128,969,551
Appalachian region conservation program	219,220	-1,893,718	1,547,670	1,501,679
Cropland conversion program.....	38,119	-286,060	2,469,929	778,385
Cropland adjustment program.....	1,756,356	11,677,343	82,200,598	51,312,370
Emergency conservation measures	482,220	652,099	2,104,614	2,858,248
Conservation reserve program (soil bank).....	2,040,034	11,867,458	117,507,637	132,827,932
Indemnity payments to dairy farmers.....	8,132	.....	131,658	23,307
Total--Agricultural Stab. and Conservation Service	56,647,771	64,725,934	464,048,838	408,371,700
Commodity Credit Corporation:				
Public enterprise funds (net):				
Price support and related programs ⁶	215,247,040	-59,404,469	1,901,552,291	2,656,582,967
Special activities ⁷	56,665,826	-13,152,306	8,078,169	-50,545,224
Foreign assistance and special export programs	103,904,846	164,545,748	560,848,636	629,710,562
Total--Commodity Credit Corporation and foreign assistance and special export programs.....	375,817,714	91,988,972	2,470,479,098	3,231,748,305
Federal Crop Insurance Corporation:				
Administrative expenses	757,823	817,306	5,190,650	5,213,471
Federal Crop Insurance Corporation fund (net).....	428,393	-556,234	3,929,665	-7,423,482
Rural Electrification Administration:				
Loans	37,506,220	33,119,753	235,382,425	201,389,930
Salaries and expenses.....	958,761	958,098	6,266,800	6,119,154
Farmers Home Administration:				
Community development programs	2,424,525	1,089,957	17,049,243	2,810,192
Salaries and expenses.....	4,018,693	3,990,623	28,826,287	27,240,562
Public enterprise funds (net):				
Direct loan account	-159,143,723	-7,428,457	-100,129,227	-58,862,349
Rural housing insurance fund	-30,375,356	-5,681,351	-39,910,519	-17,693,222
Emergency credit revolving fund	-5,013,408	-3,108,429	-40,315,979	-43,371,151
Agricultural credit insurance fund	-12,473,118	-36,735,916	10,167,907	-32,814,129
Rural housing direct loan account	3,870,239	5,977,241	-5,999,403	-7,980,410
Total--Farmers Home Administration	-196,692,147	-41,896,331	-130,311,691	-130,670,510
Rural Community Development Service	35,846	45,884	191,161	351,472
Office of the Inspector General	908,128	785,034	5,873,627	5,764,211
Office of General Counsel	353,865	328,619	2,176,874	2,105,440
Office of Information.....	130,397	88,311	751,242	964,389
National Agricultural Library	667,615	129,377	3,539,904	1,003,820
Office of Management Services.....	264,359	158,341	1,475,063	1,348,007
General administration:				
Intragovernmental funds (net).....	-88,209	72,381	-166,169	73,990
Salaries and expenses.....	370,299	356,517	2,198,903	1,876,351
Forest Service:				
Intragovernmental funds (net).....	-216,152	349,403	-1,942,015	-697,135
Other	33,540,913	31,317,910	264,678,537	281,228,730
Total--Agriculture Department	399,090,585	269,066,541	4,090,663,963	4,725,218,029

See footnotes on page 11

TABLE III—ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES--DECEMBER 31, 1967--Continued 5

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1968 to date	Corresponding period fiscal year 1967
Commerce Department:				
General Administration.....	\$275,237	\$722,871	\$1,886,508	\$2,735,547
Business Economics and Statistics:				
Office of Business Economics	276,344	395,392	1,677,135	1,401,756
Bureau of the Census.....	4,827,079	3,354,440	16,772,530	12,418,273
Economic Development Assistance:				
Public enterprise funds (net)	-1,193,187	-684,961	-6,162,499	-3,995,460
Other	23,372,455	10,971,800	127,981,345	74,303,358
Promotion of Industry and Commerce:				
Business and Defense Services Administration	619,461	816,993	3,060,711	3,379,217
International Activities	1,103,522	1,473,909	7,972,341	7,615,995
Office of Field Services	538,134	480,957	2,263,966	2,320,515
Participation in U. S. Expositions	390,794	52,490	2,320,070	4,151,738
U. S. Travel Service.....	189,601	310,458	1,406,316	1,527,904
Total--Promotion of Industry and Commerce.....	2,841,515	3,134,808	17,023,407	18,995,370
Science and Technology:				
Environmental Science Services Administration	13,243,505	14,008,250	83,144,718	83,044,139
Patent Office	5,002,640	4,334,766	18,866,428	17,586,077
National Bureau of Standards:				
Intragovernmental funds (net).....	1,139,405	-1,306,328	510,098	5,684,652
Other	3,036,312	6,343,927	21,305,899	23,638,422
Office of State Technical Services.....	336,581	117,462	1,582,490	701,316
Total--Science and Technology	22,758,445	23,498,079	125,409,636	130,654,607
Ocean Shipping:				
Maritime Administration:				
Public enterprise funds (net).....	-303,654	-3,511,328	-22,145,753	7,555,047
Operating differential subsidies.....	691,227	5,200,981	89,110,713	65,995,971
Other	13,380,441	20,291,573	59,913,941	56,463,246
Total--Ocean Shipping	13,768,014	21,981,226	126,878,901	130,014,265
Total--Commerce Department.....	66,925,904	63,373,459	411,466,966	366,527,719
Defense Department:				
Military:				
Military personnel:				
Department of the Army.....	671,945,897	590,876,341	3,925,081,474	3,274,581,131
Department of the Navy	448,176,613	414,539,280	2,742,727,221	2,485,413,319
Department of the Air Force.....	508,731,294	447,307,026	2,872,556,592	2,704,131,155
Defense agencies	175,045,229	154,729,304	1,010,429,457	879,436,234
Total--Military personnel.....	1,801,899,034	1,607,451,953	10,550,794,746	9,343,561,840
Operation and maintenance:				
Department of the Army.....	609,830,333	419,559,057	3,760,814,873	3,193,668,742
Department of the Navy	419,320,882	431,205,925	2,700,786,585	2,434,290,816
Department of the Air Force.....	483,843,571	474,808,171	2,993,508,950	2,633,428,692
Defense agencies	81,726,684	75,799,829	489,284,972	449,434,548
Total--Operation and maintenance	1,594,721,471	1,401,372,984	9,944,395,382	8,710,822,800
Procurement:				
Department of the Army	407,441,908	363,983,639	3,051,873,668	2,105,639,821
Department of the Navy	671,939,368	672,827,497	3,959,234,449	3,018,518,473
Department of the Air Force.....	618,088,511	584,279,823	4,627,402,945	3,513,634,360
Defense agencies	5,047,306	6,512,037	19,657,922	18,321,905
Total--Procurement	1,703,517,093	1,627,602,997	11,658,168,985	8,656,114,561
Research, development, test and evaluation:				
Department of the Army.....	130,812,381	134,024,886	867,685,354	853,497,155
Department of the Navy	166,161,471	144,808,814	1,123,909,976	907,840,100
Department of the Air Force.....	292,111,963	324,916,450	1,837,706,035	1,662,341,455
Defense agencies	36,379,947	36,701,478	234,197,875	244,583,106
Total--Research, development, test and evaluation	625,465,763	640,451,630	4,063,499,242	3,668,261,817
Military construction:				
Department of the Army.....	18,082,853	37,922,576	375,217,797	126,111,942
Department of the Navy	37,158,791	38,839,255	2,622,055	525,797,580
Department of the Air Force	36,225,811	49,012,016	263,243,179	213,670,753
Defense agencies	978,590	1,084,399	8,878,362	7,476,201
Total--Military construction	92,446,047	126,858,248	649,961,394	873,056,477
Family housing:				
Department of the Army.....	16,514,313	8,950,819	89,933,543	91,365,588
Department of the Navy	11,629,568	9,670,118	62,449,150	66,129,852
Department of the Air Force.....	24,615,304	18,405,955	118,815,346	115,599,785
Defense agencies	-465,929	1,002,982	1,559,179	2,513,470
Total--Family housing	52,293,258	38,029,855	272,757,220	275,608,697

6 TABLE III--ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES--DECEMBER 31, 1967--Continued

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1968 to date	Corresponding period fiscal year 1967
Defense Department--Continued				
Military--Continued				
Civil Defense.....	\$11,065,763	\$11,317,556	\$50,274,949	\$48,569,471
Special foreign currency program.....	39,550	.....	909,905	.....
Revolving and management funds (net):				
Public enterprise funds:				
Department of the Army	-3,661	273,710	-16,872	4,432,353
Department of the Navy.....	-213,097	51,912	-4,138,072	3,020,453
Department of the Air Force	-488	159,599	-1,953,238	-1,295,832
Defense agencies.....	.....	-170	-906	-170
Civil defense procurement funds .....	.....	-1	.....	-1,091
Intragovernmental funds:				
Department of the Army	32,848,047	180,916,523	212,637,941	-291,108,876
Department of the Navy.....	-87,197,203	-53,069,693	-234,213,267	-131,727,206
Department of the Air Force.....	-37,905,711	-52,213,187	48,162,906	-87,106,503
Defense agencies	-4,074,836	76,103,134	132,428,642	246,391,658
Undistributed stock fund transactions .....	.....	89,502,989	.....	662,175,280
Total--Revolving and management funds	-96,546,952	241,724,818	152,907,131	404,780,064
Total--Military	5,784,901,031	5,694,810,043	37,343,668,957	31,980,775,731
Civil:				
Department of the Army:				
Corps of Engineers:				
Rivers and harbors and flood control.....	110,802,321	115,874,766	728,934,785	774,365,188
Intragovernmental funds (net).....	-839,769	-1,682,153	-8,134,859	-10,873,973
The Panama Canal:				
Canal Zone Government	3,332,828	3,281,857	18,407,446	17,738,275
Panama Canal Company (net).....	-1,364,877	-4,226,001	-8,829,484	-10,307,427
Other.....	6,656,390	2,779,695	23,282,062	16,514,811
Navy--Wildlife conservation, etc.	730	839	8,051	6,591
Air Force--Wildlife conservation, etc.	3,633	2,308	22,191	18,847
Total--Civil	118,591,256	116,031,312	753,690,193	787,462,313
Total--Defense Department	5,903,492,288	5,810,841,356	38,097,359,151	32,768,238,044
Health, Education, and Welfare Department:				
Food and Drug Administration:				
Public enterprise fund (net)	-12,333	40,734	-65,733	47,452
Other	3,001,709	4,353,420	29,081,735	26,513,481
Office of Education:				
Public enterprise funds (net):				
Student loan insurance fund .....	.....	.....	.....	.....
Higher education facilities loans fund.....	-18,753,017	.....	-11,977,567	.....
Assistance for vocational education	19,735,585	16,859,240	130,696,319	106,456,661
School assistance in federally affected areas	24,268,405	37,146,490	142,186,223	122,032,436
Elementary and secondary educational activities.....	114,237,573	74,985,505	593,535,529	585,645,616
Higher educational activities.....	43,930,714	34,832,836	326,030,890	261,662,936
Defense educational activities	5,857,089	18,269,210	56,035,753	123,718,779
Other	14,011,769	11,037,814	106,312,968	91,450,826
Total--Office of Education	203,288,119	193,131,098	1,342,820,117	1,290,967,257
Vocational Rehabilitation Administration:				
Grants for rehabilitation services and facilities.....	20,092,490	16,061,550	124,925,381	84,794,401
Other	519,788	549,687	5,469,483	17,096,046
Public Health Service:				
Health manpower	10,708,512	4,462,412	67,392,629	29,919,913
Disease prevention and environmental control	15,988,400	21,370,849	109,966,925	145,114,255
Health services:				
Hospital construction activities	23,095,916	15,940,227	133,908,443	104,277,402
Other	15,598,134	15,620,913	112,807,067	131,061,474
National Institutes of Health	80,129,803	71,243,512	643,440,346	614,055,144
National Institute of Mental Health	23,920,425	17,797,242	153,425,990	137,399,373
Public enterprise funds (net)	225,805	-10,147	17,587,559	-3,583
Other	71,390,735	38,552,104	146,632,668	-92,748,488
Total--Public Health Service	241,057,534	184,977,115	1,385,161,631	1,069,075,483
Saint Elizabeths Hospital.....	-65,615	881,406	5,583,224	5,030,195
Social Security Administration:				
Operating fund, Bureau of Federal Credit Unions (net)	-163,852	18,564	511,243	280,847
Payment to trust funds for health insurance for the aged	33,046,397	.....	310,299,021	25,800,000
Payment for military service credits .....	.....	.....	105,000,000	105,000,000
Other	-6,846	4,518	153	-876
Welfare Administration:				
Grants to States for public assistance	454,713,689	348,404,102	2,582,518,426	2,057,310,106
Grants for maternal and child welfare	14,349,579	13,296,103	86,175,801	78,671,788
Other	5,590,342	4,080,708	28,881,771	24,901,246

TABLE III--ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES--DECEMBER 31, 1967--Continued

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1968 to date	Corresponding period fiscal year 1967
Health, Education, and Welfare Department--Continued				
Administration on Aging	\$648,998	\$309,168	\$4,374,845	\$3,082,564
Special institutions:				
American Printing House for the Blind	50,000	100,000	575,000	497,877
National Technical Institute for the Deaf	521	4,919	9,191	52,294
Gallaudet College	261,103	258,061	1,645,609	1,334,500
Howard University and Freedmen's Hospital	2,044,587	1,640,561	13,007,511	8,530,015
Office of the Secretary:				
Intragovernmental funds (net)	-84,637	189,027	1,720,836	745,214
Other	1,999,883	2,287,615	14,234,166	12,855,481
Total--Health, Education, and Welfare Department	980,331,462	770,588,364	6,041,929,419	4,812,585,380
Housing and Urban Development Department:				
Renewal and housing assistance:				
Public enterprise funds (net):				
College housing loans	-311,291,180	25,502,411	-192,107,874	185,444,919
Urban renewal programs	12,805,794	13,930,738	183,787,430	455,666,056
Low-rent public housing	38,599,130	29,286,838	135,890,737	131,077,352
Housing for the elderly	-44,660,671	6,487,104	-11,234,936	35,100,574
Other	1,126,054	432,919	6,195,262	3,200,930
Other	437,347	.....	32,652,831	.....
Total--Renewal and housing assistance	-302,983,525	75,640,011	155,183,451	810,489,833
Metropolitan development:				
Public enterprise funds (net):				
Urban mass transportation fund	1,629,167	4,098,823	26,596,350	25,397,409
Other	3,031,265	1,565,679	27,043,769	31,269,431
Open space land programs	2,902,147	653,775	18,544,513	8,466,340
Water and sewer facilities	3,890,231	.....	20,465,218	.....
Other	2,161,328	2,169,876	20,774,965	11,203,737
Total--Metropolitan development	13,614,140	8,488,155	113,424,817	76,336,918
Mortgage credit:				
Federal National Mortgage Association (net):				
Loans to secondary market operations fund	-186,520,000	-519,870,000	36,770,000	102,690,000
Purchase of preferred stock .....	.....	.....	.....	13,000,000
Management and liquidating functions	33,889,920	22,899,358	222,029,537	220,639,859
Special assistance functions	-69,441,571	30,786,722	109,223,921	73,427,394
Participation sales fund	-1,982	19,549,607	-48,883,037	-41,263,807
Federal Housing Administration:				
Public enterprise funds (net):				
Federal Housing Administration fund	-21,885,172	4,546,917	-72,887,184	38,673,480
Other	-124,919	-89,882	-1,170,911	-1,426,013
Other	226,054	33,300	742,942	141,118
Total--Mortgage credit	-243,857,671	-442,143,977	245,825,267	405,882,031
Demonstrations and intergovernmental relations:				
Comprehensive city demonstration programs .....	.....	.....	18,233	.....
Other	209,932	41,020	3,486,871	1,342,314
Departmental management	7,971,087	4,398,595	-7,043,064	312,454
Total--Housing and Urban Development Department.	-525,046,036	-353,576,193	510,895,577	1,294,363,551
Interior Department:				
Public Land Management:				
Bureau of Land Management	5,825,765	7,475,114	97,408,365	103,232,349
Bureau of Indian Affairs:				
Public enterprise funds (net)	397,946	-147,506	365,150	-131,551
Other	25,773,550	21,673,186	123,362,129	112,975,235
Bureau of Outdoor Recreation	10,680,400	5,407,305	56,058,329	30,429,249
Office of Territories	2,122,330	7,096,456	24,950,509	30,435,644
Total--Public Land Management	44,799,994	41,504,557	302,144,483	276,940,928
Mineral Resources:				
Geological Survey	7,905,281	6,125,749	52,535,469	45,222,290
Bureau of Mines:				
Public enterprise funds (net)	2,861,018	2,091,378	12,088,675	8,549,239
Other	4,879,343	4,556,211	27,045,482	23,364,327
Office of Coal Research	1,330,832	1,025,380	6,184,000	5,311,494
Office of Oil and Gas	72,384	93,487	376,329	396,661
Total--Mineral Resources	17,048,861	13,892,207	98,229,956	82,844,013
Fish and Wildlife and Parks:				
Office of Commissioner of Fish and Wildlife	263	577	281	86,540
Bureau of Commercial Fisheries:				
Public enterprise funds (net)	-23,838	183,623	40,532	783,012
Other	3,286,149	4,207,590	21,926,296	20,433,680
Bureau of Sport Fisheries and Wildlife	7,168,239	8,610,959	51,303,297	45,733,860
National Park Service	8,682,963	12,954,028	87,499,481	70,499,121
Total--Fish and Wildlife and Parks	19,113,778	25,956,779	140,769,889	137,536,217

8 TABLE III--ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES--DECEMBER 31, 1967--Continued

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1968 to date	Corresponding period fiscal year 1967
Interior Department--Continued				
Water and Power Development:				
Bureau of Reclamation:				
Public enterprise funds (net):				
Continuing fund for emergency expenses,				
Fort Peck project, Montana	\$91,790	\$34,357	-\$609,483	-\$451,841
Upper Colorado River Basin fund	3,382,136	4,470,026	17,216,946	24,119,862
Other	20,999,904	28,296,278	134,078,327	161,855,365
Alaska Power Administration	66,090	.....	279,399	.....
Bonneville Power Administration:				
Public enterprise funds (net)	13,471,671	11,098,572	83,375,602	59,193,873
Other	49,958	52,126	266,370	253,004
Southeastern Power Administration:				
Public enterprise funds (net)	718,937	607,438	3,957,024	4,116,356
Other	38,780,490	44,558,799	238,564,186	249,086,620
Total--Water and Power Development				
Water Pollution Control:				
Office of Saline Water	1,415,732	1,301,512	13,475,308	7,385,991
Federal Water Pollution Control Administration	9,093,677	13,008,965	73,002,144	63,760,402
Secretarial Offices:				
Office of the Solicitor	444,670	553,649	2,609,082	2,384,803
Office of the Secretary	821,846	881,039	3,278,436	2,959,358
Office of Water Resources Research	554,211	752,708	4,304,620	3,294,610
Virgin Islands Corporation (net)	-2,673	91	-239,798	5,937
Total--Interior Department	132,070,589	142,410,309	876,138,311	826,198,883
Justice Department:				
Legal activities and general administration	7,773,165	6,947,867	42,358,278	38,499,732
Federal Bureau of Investigation	21,821,192	20,345,876	95,885,937	95,412,424
Immigration and Naturalization Service	6,326,492	8,096,472	40,377,761	40,705,356
Federal Prison Systems:				
Federal Prison Industries, Inc. (net)	-883,510	-1,420,741	-7,890,289	-4,533,616
Other	6,091,438	5,200,557	36,999,116	34,904,847
Total--Justice Department	41,128,779	39,170,032	207,730,804	204,988,544
Labor Department:				
Manpower Administration:				
Public enterprise funds (net):				
Advances to employment security administration account, unemployment trust fund	48,533,319	45,080,014	225,175,550	234,222,872
Farm labor supply revolving fund .....	.....	3,027	.....	114
Manpower development and training activities	27,326,282	20,564,991	153,987,731	105,645,791
Office of Manpower Administrator	2,181,785	2,850,251	13,142,984	13,682,887
Bureau of Apprenticeship and Training	670,065	650,932	4,088,322	3,738,546
Bureau of Employment Security	632,033	779,433	5,287,834	1,732,029
Unemployment compensation for Federal employees and ex-servicemen	8,117,761	4,695,283	44,456,454	32,115,286
Other	11,082	-4,796	-35,845	-668,164
Total--Manpower Administration	87,472,329	74,619,137	446,083,031	390,469,364
Labor-Management Relations	683,962	766,722	4,237,877	4,036,100
Wage and Labor Standards:				
Bureau of Labor Standards	288,164	1,477	1,897,858	1,358,239
Women's Bureau	65,586	83,393	442,818	434,262
Wage and Hour Division	2,008,981	1,738,376	11,644,572	10,918,882
Bureau of Employees' Compensation:				
Employees' compensation claims and expenses	1,671,180	6,623,639	25,679,382	22,733,016
Salaries and expenses	395,135	430,378	2,484,758	2,378,114
Total--Wage and Labor Standards	4,429,048	8,877,265	42,149,390	37,822,514
Bureau of Labor Statistics	1,630,666	1,852,436	10,247,024	10,260,059
Bureau of International Labor Affairs	172,200	222,542	783,641	1,514,396
Office of the Solicitor	503,448	546,500	2,898,661	2,916,021
Office of the Secretary:				
Federal contract compliance and civil rights programs	63,164	63,720	562,935	294,725
Other	891,033	-924,507	2,163,834	2,140,125
Total--Labor Department	95,845,854	86,023,817	509,126,397	449,453,306
Post Office Department:				
Public enterprise fund (net)--Postal fund	756,797	79,724,074	³ 502,178,847	542,656,249
State Department:				
Administration of foreign affairs:				
Salaries and expenses	23,301,370	31,616,342	⁸ 133,840,479	126,026,609
Acquisition, operation and maintenance of buildings abroad	506,245	1,892,674	3,254,212	8,210,503
Intragovernmental funds (net)	-53,391	-188,561	-322,741	-851,265
Other	452,410	141,477	2,969,401	2,690,091
Total--Administration of foreign affairs	24,206,635	33,461,933	139,741,351	136,075,938

TABLE III--ADMINISTRATIVE BUDGET RECEIPTS AND EXPENDITURES--DECEMBER 31, 1967--Continued 9

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1968 to date	Corresponding period fiscal year 1967
State Department-- Continued				
International organizations and conferences:				
Contributions to international organizations	\$21,986,201	\$724,108	\$101,453,440	\$91,436,335
Other.....	496,129	727,450	2,698,565	3,069,695
International commissions.....	1,392,432	3,047,965	11,698,715	17,166,608
Educational exchange	2,306,562	2,732,538	30,889,106	31,224,609
Other	217,641	308,831	2,258,846	3,641,316
Total--State Department	50,605,604	41,002,828	288,740,026	282,614,503
Transportation Department:				
Coast Guard:				
Intragovernmental funds (net).....	1,019,659	557,363	5,448,956	2,605,896
Other	43,755,440	39,604,732	266,436,644	248,950,775
Federal Aviation Administration:				
Public enterprise funds (net).....	-600	-902	-5,217	-5,435
Grants-in-aid for airports.....	6,563,569	9,520,929	39,503,075	32,614,093
Other	70,020,795	61,160,451	413,435,647	407,304,768
Federal Highway Administration:				
Bureau of Public Roads:				
Advances to the highway trust fund (net).....	.....	.....	.....	.....
Other	8,750,753	6,328,246	49,170,568	41,590,663
National Highway Safety Bureau.....	1,416,715	10,796	6,364,062	10,796
Federal Railroad Administration:				
Alaska Railroad (net).....	490,079	685,415	290,999	-78,140
Other	1,906,128	525,590	7,508,197	4,006,129
Saint Lawrence Seaway Development Corporation (net).	62,474	-155,316	-152,621	-373,296
National Transportation Safety Board.....	400,806	.....	1,691,554	.....
Other	797,356	307,093	4,099,529	1,316,085
Total--Transportation Department	135,183,178	118,544,400	793,791,398	737,942,335
Treasury Department:				
Office of the Secretary:				
Federal Farm Mortgage Corp. liquidation fund (net).	60	165	22,577	221
Intragovernmental funds (net).....	40	314	297	-592
Other	582,982	481,286	3,514,555	3,464,594
Bureau of Accounts:				
Interest on uninvested funds	901,991	914,612	4,999,196	7,112,225
Claims, judgments and relief acts	310,574	1,549,674	3,701,538	22,003,768
Government losses in shipment	13,673	120	84,155	25,544
Salaries and expenses	1,438,776	930,251	17,490,326	16,752,009
Other .....	.....	.....	.....	.....
Bureau of Customs:				
Intragovernmental funds (net).....	-289,380	328,297	-289,380	-233,540
Other	6,014,522	6,744,902	47,563,462	45,375,955
Bureau of Engraving and Printing:				
Intragovernmental funds (net).....	-218,252	-590,222	1,072,364	1,322,117
Other	202,260	162,078	543,893	1,444,289
Bureau of the Mint	1,249,600	2,879,078	16,123,351	15,980,515
Bureau of Narcotics	521,498	475,001	3,276,318	3,124,758
Bureau of the Public Debt	3,368,157	2,840,539	27,940,460	25,656,518
Internal Revenue Service:				
Interest on refunds of taxes.....	10,794,065	9,022,174	73,241,296	61,744,295
Payments to Puerto Rico for taxes collected.....	5,052,680	3,380,528	34,452,245	32,117,627
Other	55,496,689	49,041,808	340,680,290	323,097,888
Office of the Treasurer:				
Check forgery insurance fund (net).....	-1,758	5,823	-471	25,957
Other	608,742	570,018	3,228,230	3,039,108
U. S. Secret Service	1,609,114	1,391,728	8,876,447	7,873,847
Interest on the public debt (accrual basis):				
Public issues	1,043,200,024	995,522,732	5,841,538,717	5,616,103,542
Special issues	190,886,006	164,856,161	1,135,115,318	983,117,471
Total--Interest on the public debt	1,234,086,031	1,160,378,894	6,976,654,035	6,599,221,013
Total--Treasury Department	1,321,742,070	1,240,507,076	7,563,175,193	7,169,148,123
Atomic Energy Commission	188,304,672	191,732,929	1,224,042,774	1,155,810,093
General Services Administration:				
Real property activities:				
Construction, public buildings projects	10,601,714	14,245,413	65,820,557	86,378,824
Repair and improvement of public buildings	5,854,229	5,201,389	36,120,253	39,074,648
Intragovernmental funds (net).....	9,259,343	12,953,420	3,411,433	1,891,444
Other	20,359,975	10,647,614	141,982,943	157,442,526
Personal property activities:				
Intragovernmental funds (net).....	22,820,162	-11,530,842	6,397,272	29,876,520
Other	5,086,122	4,300,508	35,136,349	34,293,502
Records activities	2,131,468	1,619,805	9,173,735	9,977,599
Transportation and communications activities	952,021	-331,846	3,678,423	6,007,336
Property management and disposal service:				
Intragovernmental funds (net).....	282,492	-1,440,594	499,748	-1,908,335
Strategic and critical materials	118,970	1,200,249	3,025,006	9,672,580
Utilization and disposal service	1,893,146	846,495	10,296,736	5,171,892

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1968 to date	Corresponding period fiscal year 1967
General Services Administration--Continued				
General activities:				
Public enterprise funds (net).....	-\$800	-\$4,111	-\$82,070	-\$91,396
Intragovernmental funds (net).....	1,774,320	2,926,780	-1,175,125	639,323
Other	164,417	176,481	939,089	1,013,657
Total--General Services Administration.....	81,297,585	40,810,765	315,224,353	379,440,123
National Aeronautics and Space Administration	391,151,076	486,214,745	2,292,949,371	2,855,022,687
Veterans Administration:				
Compensation, pensions, and benefit programs.....	431,957,388	410,425,925	2,432,530,064	2,141,372,110
Public enterprise funds (net):				
Direct loan revolving fund	11,416,092	14,409,679	69,785,917	70,297,722
Loan guaranty revolving fund	-157,873,852	26,027,405	-66,755,573	167,877,093
Other	-3,771,416	-4,698,023	-24,466,962	-24,830,994
Other	133,853,044	161,931,104	818,277,069	772,882,545
Total--Veterans Administration	415,581,255	608,096,091	3,229,370,515	3,127,598,477
Other independent agencies:				
Administrative Conference of the United States				
Alaska Development Committees	18,597	16,836	128,166	84,819
American Battle Monuments Commission	166,154	288,452	997,787	1,120,482
Central Intelligence Agency--construction		254,673	40,478	844,709
Civil Aeronautics Board:				
Payments to air carriers	4,807,860	5,958,615	27,573,465	30,148,562
Salaries and expenses	739,995	955,176	4,363,780	6,195,775
Civil Service Commission:				
Payment to civil service retirement and disability fund			71,000,000	73,000,000
Government payment for annuitants, employees health benefits			40,748,000	31,730,000
Other	2,166,341	996,746	18,321,167	7,650,168
Total--Civil Service Commission	2,166,341	996,746	130,069,167	112,380,168
Commission of Fine Arts	971	15,192	41,331	53,994
Commission on Civil Rights	198,683	254,892	1,217,065	1,284,638
Equal Employment Opportunity Commission	459,469	413,669	2,876,508	2,122,850
Export-Import Bank of Washington (net)	21,874,794	-210,949,370	515,743,479	143,818,403
Farm Credit Administration (net):				
Revolving fund for administrative expenses	-353,241	-309,017	-56,492	-29,230
Short-term credit investment fund			200,000	
Banks for cooperatives investment fund			-5,483,700	-9,423,300
Total--Farm Credit Administration	-353,241	-309,017	-5,340,192	-9,452,530
Federal Coal Mine Safety Board of Review	7,156	7,672	48,048	34,645
Federal Communications Commission	1,499,536	1,436,299	9,142,657	9,131,857
Federal Home Loan Bank Board (net):				
Federal Savings and Loan Insurance Corp. fund	-10,883,348	-5,327,114	-89,954,599	16,467,677
Other	3,901,653	523,172	4,336,424	311,822
Federal Maritime Commission	308,398	349,483	1,812,952	1,723,431
Federal Mediation and Conciliation Service	584,422	535,965	3,647,936	3,490,610
Federal Power Commission	1,185,419	1,069,452	7,431,740	6,969,324
Federal Radiation Council	7,403	9,185	44,972	50,971
Federal Trade Commission	1,230,700	1,070,434	7,501,376	7,007,495
Foreign Claims Settlement Commission	106,579	194,674	696,839	840,781
Historical and Memorial Commissions	2,016	5,438	11,307	46,597
Indian Claims Commission	27,520	23,230	187,860	160,011
Intergovernmental Commissions:				
Advisory Commission on Intergovernmental Relations	39,596	43,771	275,264	212,667
Appalachian Regional Commission	105,437	105,573	729,183	684,124
Commission on status of Puerto Rico		1,561	-70	34,004
Delaware River Basin Commission	89	3,314	75,405	65,138
Interstate Commission on the Potomac River Basin			5,000	5,000
Interstate Commerce Commission	1,984,680	2,156,669	11,691,763	14,039,655
National Capital Housing Authority		3,435		25,241
National Capital Planning Commission	72,263	117,427	451,076	560,682
National Capital Transportation Agency	121,074	232,720	1,740,279	1,502,690
National Foundation on Arts and Humanities	1,263,897	1,379,332	7,565,596	5,493,558
National Labor Relations Board	2,546,745	3,224,720	15,861,130	18,053,181
National Mediation Board	170,972	170,012	1,009,539	982,503
National Science Foundation	30,564,665	27,875,800	234,934,308	217,309,338
President's Advisory Committee on Labor-Management Policy				1,257
Railroad Retirement Board-Military service credits	212,030	190,148	17,839,000	17,201,000
Renegotiation Board	1,401,016	1,230,456	1,323,921	1,250,147
Securities and Exchange Commission	3,880,397	4,573,166	8,612,703	8,381,239
Selective Service System			27,667,827	30,592,189
Small Business Administration:				
Public enterprise funds (net)	-52,764,892	13,132,336	166,120,392	135,326,294
Salaries and expenses	1,447,821	3,424,351	5,409,404	5,528,055
Other		57,313		117,413
Total--Small Business Administration	-51,317,070	16,614,001	171,529,797	140,971,762

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1968 to date	Corresponding period fiscal year 1967
Other independent agencies--Continued				
Smithsonian Institution	\$4,421,258	\$2,511,297	\$19,250,937	\$15,004,076
Subversive Activities Control Board	19,841	23,424	125,438	178,848
Tariff Commission	283,602	267,458	1,833,267	1,698,520
Tax Court of the United States	195,376	174,409	1,126,582	1,076,865
Temporary Study Commissions	906,346	1,023,865	4,944,760	3,805,029
Tennessee Valley Authority (net)	15,720,604	9,150,222	85,638,186	45,573,370
U. S. Arms Control and Disarmament Agency	1,114,660	899,213	5,757,090	4,093,699
United States Information Agency:				
Informational media guarantee fund (net)	-27,957	-242,195	-288,245	-123,249
Salaries and expenses	12,245,421	15,024,944	74,965,193	70,408,505
Construction of radio facilities	1,210,058	2,524,483	9,803,635	6,828,711
Other	197,838	879,517	3,028,165	5,842,774
Total--U. S. Information Agency	13,625,361	18,186,750	87,508,748	82,956,742
Water Resources Council	50,903	40,778	522,680	182,309
Total--Other independent agencies	55,440,837	-112,006,704	1,330,635,972	943,771,952
District of Columbia:				
Federal payment to District of Columbia	8,084,200	6,022,000	67,478,200	53,394,000
Advances for general expenses (repayable) .....	.....	.....	-21,000,000	-21,000,000
Loans to District of Columbia for capital outlay	4,000,000	100,000	7,500,000	3,900,000
Advances to District of Columbia (stadium fund)	90,000	415,800	90,000	415,800
Interfund transactions (See detail on page 2)	-19,853,880	-30,532,056	-454,836,192	-501,312,151
Net administrative budget expenditures	10,083,837,349	9,512,258,361	70,043,443,645	64,062,913,867
Administrative budget surplus (+) or deficit (-)	+531,947,968	+1,093,492,860	-18,999,642,699	-14,878,083,118

FOOTNOTES

Source: Prepared by the United States Treasury Department, Bureau of Accounts, on the basis of reports received from disbursing, collecting, and administrative agencies of the Government.

¹ Includes debt not subject to limitation which on December 31, 1967 amounted to \$260,702,357. The limitations in effect as of the end of the actual periods covered by this table are as follows: fiscal year 1965, \$324 billion; fiscal year 1966, \$328 billion; fiscal year 1967, \$336 billion; and fiscal year 1968 (December 31, 1967), \$358 billion.

² From 1968 Budget Document released January 24, 1967. More recent estimates are discussed in the President's "Message on the State of the Budget and the Economy to the Congress of the United States" dated August 3, 1967 (House Document No. 152, 90th Congress).

³ Transactions cover the period July 1, 1967, through December 15, 1967 and are partially estimated.

⁴ Distribution between income taxes and employment taxes made in accordance with provisions of the Social Security Act as amended, for transfer to the Federal Old-Age and Survivors Insurance Trust Fund, the Federal Disability Insurance Trust Fund and the Federal Hospital Insurance Trust Fund.

⁵ The distribution of amounts by type of tax applicable to budget accounts for the month is partially estimated.

⁶ Represents residual of gross receipts and expenditures after reduction for certain costs which are included in amounts shown for special activities.

⁷ Includes certain costs transferred from price support operations for which expenditures may have been made in prior years, in addition to adjustments for the prior months' transactions.

⁸ Gives effect to reimbursements collected for administrative support furnished to other agencies amounting to approximately \$27,942,491.

⁹ Represents changes in cash on hand, in banks held outside the Treasurer's account, deposits in transit and cash payments not yet covered by vouchers processed through accounts.

¹⁰ Due to reclassification.

¹¹ Amounts shown for individual classifications are net of refunds of taxes. For gross amount of administrative budget receipts including Internal Revenue and also trust receipts see Table III, page 2 and Table IV, page 12.

¹² Breakdown not available.

Classification RECEIPTS	This month	Corresponding month last year	Fiscal Year 1968 to date	Corresponding period fiscal year 1967
Legislative Branch:				
Payments from general fund	\$104,842	\$103,621	\$105,642	\$104,421
Other	214,273	143,780	1,417,249	1,059,668
The Judiciary:				
Judicial survivors annuity fund:				
Contributions.....	75,375	74,238	455,404	433,747
Interest on investments.....	4,444	.....	66,339	59,625
Funds appropriated to the President:				
Military assistance advances	87,321,082	175,786,368	399,370,906	593,528,903
Economic assistance	50,319	382,615	760,245	1,611,742
Other.....	29,724	105	78,803	244,927
Agriculture Department	3,967,555	3,890,831	29,388,586	30,804,799
Commerce Department	280,170	575,207	36,042,666	3,594,794
Defense Department:				
Military	2,925	22,735	3,033,809	3,329,970
Civil:				
Payments from general fund	797,486	810,991	1,590,126	1,617,069
Other.....	1,439,295	1,181,724	15,242,662	14,549,451
Health, Education, and Welfare Department:				
Federal old-age and survivors insurance trust fund:				
Transfers from general fund receipts	1,212,000,000	1,329,205,405	9,179,416,567	8,715,636,123
Less refunds of taxes .....	.....	.....	.....	.....
Deposits by States	12,902,062	-16,325,090	1,012,710,704	905,242,653
Interest and profits on investments	334,411,069	270,441,715	447,221,315	353,067,332
Interest payments by Railroad Retirement Board .....	.....	.....	.....	.....
Federal payments for military service credits .....	.....	.....	78,000,000	78,000,000
Other	6,208	817,804	88,146	832,902
Total--Federal old-age and survivors insurance trust fund	1,559,319,340	1,584,139,835	10,717,436,734	10,052,779,012
Federal disability insurance trust fund:				
Transfers from general fund receipts	118,000,000	131,915,243	903,130,942	866,719,398
Less refunds of taxes .....	.....	.....	.....	.....
Deposits by States .....	.....	12,865,050	91,317,419	91,584,137
Interest and profits on investments	29,312,626	21,057,868	41,959,666	31,056,322
Interest payments by Railroad Retirement Board .....	.....	.....	16,000,000	16,000,000
Federal payments for military service credits .....	.....	.....	295,322	280,971
Other	275,000	271,097	.....	.....
Total--Federal disability insurance trust fund	147,587,626	166,109,261	1,052,703,350	1,005,640,829
Federal hospital insurance trust fund:				
Transfer from general fund receipts	169,000,000	126,576,971	1,281,535,193	857,576,971
Less refunds of taxes .....	.....	.....	.....	.....
Deposits by States .....	.....	12,865,050	130,464,117	91,578,075
Interest and profits on investments	24,545,240	19,678,373	29,503,281	25,016,098
Payment from Railroad Retirement Board .....	.....	.....	43,613,000	16,200,000
Interest payments by Railroad Retirement Board .....	.....	.....	436,000	105,000
Federal payments for military service credits .....	.....	.....	11,000,000	11,000,000
Federal payments for railroad employees .....	.....	.....	.....	.....
Federal payments for transitional coverage .....	.....	.....	25,800,000	25,800,000
Other	650,000	875	666,209	3,798
Total--Federal hospital insurance trust fund	194,195,240	159,121,270	1,497,217,802	1,027,279,943
Federal supplementary medical insurance trust fund:				
Premiums deducted from benefit payments	44,477,871	44,959,874	269,662,407	259,054,475
Premiums deposited by States	3,106,216	1,866,747	20,079,966	11,452,702
Premiums collected by Social Security Administration	4,194,808	6,714,428	24,783,889	51,049,643
Total premiums	51,778,896	53,541,049	314,526,262	321,556,820
Federal contributions	33,046,397	.....	310,299,021	.....
Repayable advances from general fund .....	.....	.....	.....	.....
Interest and profits on investments	9,418,059	1,798,739	10,849,513	2,791,506
Other	533,000	1,221	555,620	4,534
Total--Federal supplementary medical insurance trust fund	94,776,353	55,341,011	636,230,417	324,352,861
Other	11,544	33,329	151,602	112,677
Interior Department:				
Indian tribal funds	4,541,381	3,900,422	23,976,724	25,760,593
Payments from general fund	20,400	.....	3,254,934	10,833,810
Other	1,803,716	1,268,559	10,260,589	9,523,519
Labor Department:				
Unemployment trust fund:				
Employment security administration account:				
Transfers (Federal unemployment taxes):				
Appropriated	1,585,000	808,000	6,799,955	7,298,408
Unappropriated	160,847	-85,993	984,942	-140,698
Less refunds of taxes	-282,934	-314,386	-2,497,836	-2,467,845
Advances from general (revolving) fund	48,533,319	45,080,014	225,175,550	234,222,872
Less return of advances to the general fund .....	.....	.....	.....	.....

TABLE IV--TRUST RECEIPTS AND EXPENDITURES--DECEMBER 31, 1967--Continued

Classification RECEIPTS--Continued	This month	Corresponding month last year	Fiscal Year 1968 to date	Corresponding period fiscal year 1967
Labor Department--Continued				
Unemployment trust fund--Continued				
State accounts--deposits by States	\$38,874,100	\$21,603,154	\$1,257,813,054	\$1,492,916,110
Railroad unemployment insurance account:				
Deposits by Railroad Retirement Board	26,092,708	29,200,288	67,048,994	69,449,857
Advances from railroad retirement account			14,000,000	11,400,000
Railroad unemployment insurance adm. fund:				
Deposits by Railroad Retirement Board	1,739,511	1,946,672	4,469,842	4,629,888
Interest and profits on investments	160,938,868	139,923,215	217,677,731	186,098,237
Total--Unemployment trust fund	277,641,422	238,160,964	1,791,472,234	2,003,406,829
Other	2,471	1,471	10,615	14,587
State Department:				
Foreign Service retirement and disability fund:				
Deductions from salaries and other receipts	349,486	449,467	2,206,373	2,090,200
Employing agency contributions	344,391	446,453	2,143,513	2,046,492
Receipts from Civil Service retirement and disability fund	56,603	172,280	322,634	531,637
Interest on investments	18,540	17,240	66,931	60,355
Other	45,139	10,539	928,084	182,976
Transportation Department:				
Highway trust fund:				
Transfers from general fund receipts	339,000,000	356,187,689	2,252,744,055	2,312,684,875
Less refunds of taxes			-5,318,202	-6,680,337
Advances from general fund				
Less return of advances to the general fund				
Interest on investments	3,920,892	316,186	14,668,074	4,681,520
Other				
Total--Highway trust fund	342,920,892	356,503,876	2,262,093,927	2,310,686,058
Other				
Treasury Department	1,023,381	636,696	2,011,909	3,343,057
Atomic Energy Commission	2,981,981	2,833,074	68,164,931	13,730,454
General Services Administration	28,000		38,000	160,000
National Aeronautics and Space Administration			61,275	37,425
Veterans Administration:				
Government life insurance fund:				
Premiums and other receipts	919,587	1,070,509	6,122,471	6,623,050
Payments from general fund	5,608	5,755	34,393	34,452
Interest and profits on investments	103,079	78,791	4,437,610	918,081
National service life insurance fund:				
Premiums and other receipts	30,753,598	35,149,369	234,278,727	244,423,064
Payments from general fund	325,024	213,177	2,308,738	2,670,205
Interest and profits on investments	2,447,502	1,284,101	9,967,199	2,918,798
Other	193,225	219,192	1,193,052	1,014,570
Total--Veterans Administration	34,747,626	38,020,897	258,342,192	258,602,223
Other independent agencies:				
Civil Service Commission:				
Civil Service retirement and disability fund:				
Deductions from employees' salaries, etc.	99,507,130	95,066,619	631,590,459	580,240,909
Payments from other funds:				
Employing agency contributions	99,510,191	95,066,171	631,652,587	580,260,736
Federal contribution			71,000,000	73,000,000
Voluntary contributions, donations, etc.	1,201,756	919,655	8,239,224	6,554,210
Interest and profits on investments	6,532,637	1,381,758	58,553,470	36,281,383
Total--Civil Service Commission	206,751,715	192,434,204	1,401,035,741	1,276,337,239
Railroad Retirement Board:				
Railroad retirement accounts:				
Transfers (Railroad Act taxes):				
Appropriated	50,183,455	42,609,218	364,192,196	353,055,061
Unappropriated	13,922,352	24,427,431	48,160,603	24,886,630
Less refunds of taxes	-52,037		-184,684	
Interest and profits on investments	3,635,606	1,612,590	27,270,533	21,476,048
Interest on advances to railroad unemployment insurance acct. and R.R. supplemental acct.				
Repayment of advances to railroad unemployment insurance acct. and R.R. supplemental acct.	381,676	394,625	550,195	581,168
Payment from Federal old-age and survivors, disability and hospital insurance trust funds	20,986,000	22,480,000	42,905,000	47,695,000
Federal payments for military service credits			17,839,000	17,201,000
Other				
Total--Railroad Retirement Board	89,057,052	91,523,866	500,732,843	464,894,908
Other				
District of Columbia:				
Revenues from taxes, etc	484,525	220,717	2,184,998	1,232,547
Payments from general fund:				
Federal contribution	15,005,911	17,966,128	171,636,152	152,460,243
Advances for general expenses	8,084,200	6,022,000	67,478,200	53,394,000
Less return of advances to general fund			-21,000,000	-21,000,000
Loans for capital outlay	4,000,000	100,000	7,500,000	3,900,000
Other loans and grants	6,964,253	5,225,290	33,526,720	26,296,546

TABLE IV--TRUST RECEIPTS AND EXPENDITURES--DECEMBER 31, 1967--Continued

Classification RECEIPTS--Continued	This month	Corresponding month last year	Fiscal Year 1968 to date	Corresponding period fiscal year 1967
Deduct: Interfund transactions:				
Payments to employees' retirement fund receipts.....	\$1,576,739	\$1,262,559	\$9,616,227	\$8,790,432
Payments between funds:				
FOASI fund to railroad retirement account.....	.....	.....	.....	.....
Unemployment trust fund from railroad retirement account .....	.....	.....	14,000,000	11,400,000
Other	82,695,722	69,799,665	425,049,694	329,266,127
Total interfund transactions.....	84,272,462	71,062,225	448,665,922	349,456,560
Net trust receipts	3,002,795,230	3,032,568,854	20,531,159,454	19,310,203,597
EXPENDITURES				
Legislative Branch	265,445	175,776	1,429,892	1,013,963
The Judiciary--Judicial survivors annuity fund	37,693	48,314	270,111	294,233
Funds appropriated to the President:				
Military assistance advances	113,575,660	142,405,451	441,693,467	433,093,849
Economic assistance	39,754	199,332	739,976	1,616,082
Other	17,337	244,437	139,003	305,769
Agriculture Department:				
Trust enterprise funds (net)	-143,727	-359,023	-487,511	-552,138
Other	4,932,985	4,993,329	65,384,666	28,680,334
Commerce Department	3,794,649	1,151,149	17,079,212	10,831,309
Defense Department:				
Military.....	756,463	2,105,267	4,604,444	13,225,598
Civil:				
Trust enterprise funds (net)	-3,133	-4,718	3,549	-4,054
Other	3,047,501	2,044,549	17,016,868	16,250,296
Health, Education, and Welfare Department:				
Federal old-age and survivors insurance trust fund:				
Administrative expenses:				
Social Security Administration	8,976,243	22,210,642	154,470,497	123,491,299
Reimbursement from Federal disability, hospital, and supplementary medical insurance trust funds	30,666,263	-13,949,575	30,666,263	-13,949,575
Payments to general fund	4,490,546	7,966,663	26,446,812	28,868,759
Benefit payments.....	1,638,248,142	1,566,847,925	9,798,231,208	9,216,346,514
Vocational rehabilitation services	291,000	90,000	291,000	90,000
Payment to Railroad Retirement Board.....	442,019	137,287	1,204,910	632,919
Total--Federal old-age and survivors insurance trust fund	1,683,114,214	1,583,302,945	10,011,310,691	9,355,479,918
Federal disability insurance trust fund:				
Administrative expenses:				
Social Security Administration.....	8,804,625	7,369,440	54,127,264	49,981,679
Reimbursement to Federal old-age and survivors insurance trust fund	-5,271,698	-10,980,555	-5,271,698	-10,980,555
Payments to general fund	439,354	444,535	2,653,299	2,555,976
Benefit payments	168,634,825	154,067,829	987,912,458	909,845,328
Vocational rehabilitation services	784,432	222,344	5,617,935	1,468,995
Payment to Railroad Retirement Board.....	.....	21,300	310,980	79,875
Total--Federal disability insurance trust fund ...	173,391,539	151,144,895	1,045,350,239	952,951,300
Federal hospital insurance trust fund:				
Administrative expenses:				
Social Security Administration.....	7,143,375	5,875,900	42,347,963	39,437,578
Reimbursement to Federal old-age and survivors insurance trust fund	-13,164,447	812,437	-13,164,447	812,437
Payments to general fund	412,955	413,537	2,398,400	2,850,887
Benefit payments	295,694,534	213,485,264	1,736,166,128	891,207,762
Payment to Railroad Retirement Board.....	.....	.....	.....	.....
Total--Federal hospital insurance trust fund...	290,086,418	220,587,139	1,767,748,045	934,308,665
Federal supplementary medical insurance trust fund:				
Administrative expenses:				
Social Security Administration	11,241,125	2,805,000	60,996,411	44,094,641
Reimbursement to Federal old-age and survivors insurance trust fund	-10,786,118	25,204,668	-10,786,118	25,204,668
Payments to general fund	2,747	2,991	6,317	55,554
Benefit payments.....	110,407,251	48,156,502	660,146,911	127,871,744
Repayment of advances from general fund .....	.....	.....	.....	.....
Construction .....	.....	.....	.....	.....
Total--Federal supplementary medical insurance trust fund	110,865,006	76,169,161	710,363,521	197,226,608
Other	11,038	36,722	209,425	154,511
Housing and Urban Development Department:				
Federal National Mortgage Association (net):				
Loans for secondary market operations and purchase of preferred stock	186,520,000	519,870,000	-36,770,000	-115,690,000
Other secondary market operations	167,493,635	123,605,665	869,665,121	652,287,884
Participation sales trust fund	-36,021,427	.....	-189,353,936	.....

TABLE IV--TRUST RECEIPTS AND EXPENDITURES--DECEMBER 31, 1967--Continued

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1968 to date	Corresponding period fiscal year 1967
Interior Department: Indian tribal funds	\$239,311	\$12,330,297	\$40,153,965	\$68,759,993
Other	1,613,947	2,040,437	8,959,192	8,062,712
Justice Department (net): Alien property activities	-7,164	96,395	552,229	2,486,321
Federal Prison System commissary funds	-25,411	-35,378	1,812	-61,209
Labor Department: Unemployment trust fund: Employment security administration account: Salaries and expenses, Bureau of Employment Security	1,400,000	1,599,921	7,263,771	7,481,704
Grants to States for unemployment compensation and employment service administration	37,097,383	35,067,075	230,812,194	237,576,422
Payments to general fund: Reimbursements and recoveries	-13,584,301	347,738	1,421,498	296,938
Interest on refunds of taxes	16,327	18,578	123,588	132,580
Payment of interest on advances from general (revolving) fund .....	.....	.....	.....	.....
Railroad unemployment insurance account: Benefit payments	7,440,095	6,347,623	39,741,242	35,417,864
Repayment of advances to railroad retirement acct.	20,986,000	22,480,000	42,905,000	47,695,000
Payment of interest on advances from railroad retirement account	381,676	394,625	550,195	581,168
Railroad unemployment insurance adm. fund: Administrative expenses	357,901	346,560	3,085,673	3,317,311
State accounts: Withdrawals by States	176,584,677	161,490,806	874,218,628	762,419,610
Federal extended compensation account: Temporary extended unemployment compensation payments	-7,108	-3,180	-21,147	-25,952
Repayment of advances from general fund .....	.....	.....	.....	.....
Total--Unemployment trust fund	230,672,652	228,089,750	1,200,100,645	1,094,892,648
Other	-203,870	38,498	-140,022	113,213
State Department: Foreign Service retirement and disability fund	935,743	869,823	5,612,203	5,108,557
Other	4,913	60,087	802,294	102,298
Transportation Department: Highway trust fund - Federal-Aid Highways	425,978,608	382,359,302	2,465,514,094	2,523,655,800
Interest payment on advances .....	.....	.....	.....	.....
Other	393,526	1,220,125	2,470,300	2,811,805
Treasury Department	5,139,721	2,784,101	37,588,148	19,512,432
Atomic Energy Commission	13,846	23,772	174,041	361,618
General Services Administration: Trust enterprise funds (net)	-24,971	-5,903	-51,689	-136,741
Other	49,271	-4,598	224,359	184,464
National Aeronautics and Space Administration .....	.....	4,450	2,002	5,790
Veterans Administration: Benefits, refunds and dividends: Government life insurance fund	5,995,498	5,688,977	31,341,919	36,919,288
National service life insurance fund	42,617,278	47,611,309	235,026,556	308,153,738
Other	252,581	247,436	1,111,966	1,364,927
Other independent agencies: Civil Service Commission: Civil service retirement and disability fund	175,442,997	159,509,794	1,050,454,750	955,461,102
Employees health benefits fund (net)	3,484,521	-801	-27,552,474	-18,988,104
Employees life insurance fund (net)	353,326	-17,892,385	-17,822,680	-43,360,206
Retired employees health benefits fund (net)	930,099	919,334	-6,495,995	-6,275,811
Total--Civil Service Commission	180,210,944	142,535,941	998,583,600	886,836,979
National Capital Housing Authority (net)	385,105	798,488	1,484,830	-405,596
Railroad Retirement Board: Railroad retirement accounts: Administrative expenses	1,051,044	942,569	6,385,702	5,829,302
Benefit payments, etc.	110,918,207	100,671,581	665,567,159	604,624,487
Payment to Federal hospital insurance trust fund .....	.....	.....	44,049,000	16,305,000
Advances to railroad unemployment insurance account and R. R. supplemental account .....	.....	.....	14,000,000	11,400,000
Interest on refunds of taxes	695	53	5,108	183
Total--Railroad Retirement Board	111,969,947	101,614,205	730,006,970	638,158,953
Other: Trust enterprise funds (net)	13,740	7,606	-46,792	109
Other	5,707,996	2,261,487	197,093,632	7,897,220
District of Columbia	49,279,030	44,979,946	251,049,041	221,079,767

Classification EXPENDITURES--Continued	This month	Corresponding month last year	Fiscal Year 1968 to date	Corresponding period fiscal year 1967
Deposit fund accounts:				
Food stamps issued (receipts):				
Payments from general fund	-\$13,994,435	-\$8,030,117	-\$77,781,250	-\$44,484,207
Receipts from sales.....	-21,881,208	-13,867,691	-121,709,713	-79,854,542
Food stamps redeemed (expenditures):	35,617,123	22,274,861	202,093,779	124,063,747
Other deposit funds (net).....	20,809,661	-25,100,632	-44,235,930	-619,248,842
Total deposit fund accounts	20,551,141	-24,723,580	-41,633,115	-619,523,845
Subtotal trust and deposit fund expenditures.....	3,783,544,447	3,778,613,374	20,892,378,978	17,687,815,382
Government-sponsored enterprises (net):				
Farm Credit Administration:				
Banks for cooperatives	55,965,000	7,795,000	211,166,000	227,795,000
Federal intermediate credit banks.....	-44,415,000	-37,585,000	-82,610,000	-89,255,000
Federal land banks.....	38,994,000	60,561,000	299,628,700	247,173,500
Federal Home Loan Bank Board:				
Home loan banks.....	162,130,000	-333,970,000	593,275,000	-47,840,000
Federal Deposit Insurance Corporation .....	.....	-895,000	-57,037,000	-49,104,000
Total Government-sponsored enterprises.....	212,674,000	-304,094,000	964,422,700	288,769,500
Net aggregate purchases of participation certificates by trust accounts (See detail in Table V-A).....	350,000,000	.....	362,500,000	.....
Interfund transactions (See detail on page 14)	-84,272,462	-71,062,225	-448,665,922	-349,456,560
Net trust expenditures (including net purchases of participation certificates by trust accounts).....	4,261,945,985	3,403,457,148	21,770,635,756	17,627,128,321
Excess of trust receipts (+) or expenditures (-)	-1,259,150,754	-370,888,293	-1,239,476,301	+1,683,075,276

NOTE: Total expenditures shown for individual trust accounts do not include the net charges to such accounts for purchases (and sales) of (a) public debt and agency securities or (b) participation certificates. Net expenditures of trust accounts for purchases (and sales) of public debt and agency securities are shown in Table V. Net expenditures for purchases (and sales) of participation certificates are shown in the aggregate at the end of this Table IV and in detail in Table V-A.

TABLE V--INVESTMENTS IN PUBLIC DEBT AND AGENCY SECURITIES (NET)

Public enterprise funds:				
Commerce Department.....	\$1,709,977	.....	\$1,760,000	\$612,000
Housing and Urban Development Department:				
Office of the Secretary (FHA debentures).....	.....	.....	.....	.....
Federal National Mortgage Association:				
Participation sales fund:				
Public debt securities.....	34,814,000	\$6,856,000	113,147,000	73,540,000
Agency securities (not guaranteed).....	-34,817,000	-26,403,000	-42,015,000	14,530,000
Management and liquidating functions:				
Agency securities (guaranteed) (FHA debentures).....	.....	99,850	-23,400	96,000
Special assistance functions fund:				
Agency securities (guaranteed) (FHA debentures).....	.....	1,565,950	.....	-195,550
Federal Housing Administration:				
Federal Housing Administration fund:				
Public debt securities.....	20,000,000	15,000,000	83,150,000	46,666,000
Agency securities (guaranteed) (FHA debentures).....	-6,350	-2,712,050	-1,526,700	-9,835,250
Other:				
Agency securities (guaranteed) (FHA debentures).....	.....	.....	.....	.....
Public Housing Programs.....	-8,000,000	4,000,000	-9,000,000	-5,000,000
Export-Import Bank of Washington.....	.....	.....	-81,500,000	.....
Federal Savings and Loan Insurance Corporation.....	12,104,000	1,657,000	92,586,000	34,912,000
Other.....	3,086,000	3,917,000	23,487,000	25,758,000
Total public enterprise funds.....	28,890,627	3,980,750	180,064,900	181,083,200
Trust accounts, etc.:				
Judicial survivors annuity fund	139,500	146,000	246,500	146,000
Highway trust fund	-42,260,000	9,104,000	-213,785,000	-208,359,000
Foreign service retirement and disability fund	-90,000	-37,000	-690,000	-403,000
Federal old-age and survivors insurance trust fund:				
Public debt securities.....	44,539,449	-194,962,287	770,075,164	695,663,425
Agency securities (not guaranteed).....	-15,010,196	42,537,039	-96,061,559	184,505,425
Federal disability insurance trust fund:				
Public debt securities.....	-42,265,774	33,168,225	43,636,450	-24,030,549
Agency securities (not guaranteed).....	4,764	-13,988,177	-64,030,770	127,980,208
Federal hospital insurance trust fund:				
Public debt securities.....	-29,935,000	-111,866,000	-214,710,000	69,421,000
Agency securities (not guaranteed).....	-15,002,161	56,525,217	-15,004,322	56,525,217
Federal supplementary medical insurance trust fund..	-11,950,000	-12,673,000	-70,184,000	118,856,000
Unemployment trust fund:				
Public debt securities.....	57,490,785	-11,110,056	716,981,514	728,046,353
Agency securities (not guaranteed).....	-14,999,667	42,537,376	-121,058,530	184,505,897

Classification	This month	Corresponding month last year	Fiscal Year 1968 to date	Corresponding period fiscal year 1967
Trust accounts, etc. --Continued				
Federal National Mortgage Association:				
Secondary market operations:				
Public debt securities.....	.....	.....	.....	.....
Agency securities (guaranteed) (FHA debentures) .....	.....	-\$2,078,350	.....	-\$1,250
Agency securities (not guaranteed) .....	.....	.....	.....	.....
Participation sales trust fund:				
Public debt securities.....	\$45,831,000	.....	\$121,620,000	.....
Agency securities (not guaranteed)	3,157,000	.....	67,697,000	.....
Veterans life insurance funds:				
Government life insurance fund:				
Public debt securities.....	-5,393,000	-4,915,000	63,228,000	-113,153,000
Agency securities (not guaranteed) .....	.....	.....	-83,250,000	83,250,000
National service life insurance fund:				
Public debt securities.....	-36,255,000	-59,034,000	59,236,000	-244,476,000
Agency securities (not guaranteed)	-15,000,000	42,500,000	-92,000,000	183,800,000
Civil Service Commission:				
Civil service retirement and disability fund:				
Public debt securities.....	-37,251,000	-11,148,000	369,103,000	135,778,000
Agency securities (not guaranteed)	-15,000,000	42,500,000	-107,000,000	184,500,000
Employees health benefits fund.....	.....	-1,000,000	30,611,000	20,397,000
Employees life insurance fund	1,168,000	720,000	34,507,500	27,715,500
Retired employees health benefits fund.....	.....	-1,000,000	7,782,000	6,292,000
Railroad retirement accounts:				
Public debt securities.....	-72,913,000	-85,040,000	-250,998,000	-391,329,000
Agency securities (not guaranteed)	-15,000,000	42,500,000	-79,000,000	184,500,000
Government-sponsored enterprises (net):				
Farm Credit Administration:				
Banks for cooperatives .....	.....	-800,000	84,000	2,550,000
Federal intermediate credit banks .....	.....	3,200,000	.....	22,000,000
Federal land banks .....	.....	41,250,000	256,000	44,650,000
Federal Home Loan Bank Board:				
Home loan banks	-176,200,000	327,985,000	-1,119,035,000	598,580,000
Federal Deposit Insurance Corporation .....	.....	895,000	57,037,000	49,104,000
Other:				
Public debt securities	13,938,441	-13,487,303	-396,678,353	465,033,887
Agency securities (not guaranteed)	-540,000	.....	167,630,000	-3,050,000
Total trust accounts, etc.	-378,795,859	162,428,684	-413,754,407	3,188,998,114
Net investments, or sales (-).....	-349,905,231	166,409,434	-233,689,507	3,370,081,314

TABLE V-A--PURCHASES OF PARTICIPATION CERTIFICATES BY TRUST ACCOUNTS (NET)

Civil service retirement and disability fund.....	\$75,000,000	.....	\$75,000,000	.....
Federal old-age and survivors insurance trust fund.....	75,000,000	.....	75,000,000	.....
Federal disability insurance trust fund.....	50,000,000	.....	50,000,000	.....
Federal hospital insurance trust fund .....	.....	.....	.....	.....
National service life insurance fund	50,000,000	.....	50,000,000	.....
Railroad retirement account	50,000,000	.....	50,000,000	.....
Unemployment trust fund	50,000,000	.....	50,000,000	.....
Other .....	.....	.....	12,500,000	.....
Net purchases, or sales (-).....	350,000,000	.....	362,500,000	.....

TABLE VI--SALES AND REDEMPTIONS OF GOVERNMENT AGENCY SECURITIES IN MARKET (NET)

Public enterprise funds:				
Guaranteed by the United States:				
Federal Farm Mortgage Corporation in liquidation .....	.....	.....	\$5,700	\$600
Federal Housing Administration:				
Issues (net) to government agencies	\$6,350	\$3,124,600	1,550,100	9,936,050
Issues (net) to the public	-811,950	-3,233,850	-34,399,700	-43,039,500
Home Owners' Loan Corporation.....	50	1,600	1,875	6,475
Not guaranteed by the United States:				
Home Owners' Loan Corporation.....	.....	.....	.....	275
Tennessee Valley Authority.....	.....	-50,000,000	-57,800,000	-60,000,000
Trust enterprise funds:				
Not guaranteed by the United States:				
Federal National Mortgage Association (secondary market operations).....	-375,813,000	-648,112,000	-840,020,000	-531,031,000
Government-sponsored enterprises (net):				
Not guaranteed by the United States:				
Farm Credit Administration:				
Banks for cooperatives.....	-55,965,000	-6,995,000	-211,250,000	-230,345,000
Federal intermediate credit banks.....	44,415,000	34,385,000	82,610,000	67,255,000
Federal land banks	-38,994,000	-101,811,000	-299,884,700	-291,823,500
Federal Home Loan Bank Board:				
Home loan banks	14,070,000	5,985,000	525,760,000	-550,740,000
Net redemptions, or sales (-).....	-413,092,550	-766,655,650	-833,426,725	-1,629,780,600

DECEMBER 31, 1967

TABLE VII--PUBLIC DEBT RECEIPTS AND EXPENDITURES
(Includes exchanges)

Classification	This month	Corresponding month last year	Fiscal Year 1968 to date	Corresponding period fiscal year 1967
Receipts (issues):				
Public issues:				
Marketable.....	\$10,022,887,000	\$12,333,658,000	\$104,420,536,000	\$89,179,355,000
Non-marketable.....	1,454,946,963	1,051,847,796	9,028,495,958	5,223,202,381
Total public issues	11,477,833,963	13,385,505,796	113,449,031,958	94,402,557,381
Special issues.....	5,081,267,353	5,128,484,720	28,217,780,774	32,001,656,033
Other issues .....	.....	199,000,000	153,000,000	929,000,000
Total public debt receipts	16,559,101,316	18,712,990,517	141,819,812,733	127,333,213,415
Expenditures (retirements):				
Public issues:				
Marketable.....	9,683,469,833	11,574,989,030	88,676,531,393	80,391,335,295
Non-marketable.....	2,038,241,247	1,038,868,712	6,966,566,930	5,335,546,100
Total public issues.....	11,721,711,080	12,613,857,742	95,643,098,323	85,726,881,395
Special issues.....	5,219,501,587	5,685,180,995	27,139,346,303	31,129,000,921
Other issues	45,140,960	506,000,000	595,296,155	1,065,169,527
Total public debt expenditures	16,986,353,627	18,805,038,737	123,377,740,783	117,921,051,844
Excess of receipts (+) or expenditures (-)	-427,252,310	-92,048,220	+18,442,071,950	+9,412,161,571

TABLE VIII--EFFECT OF OPERATIONS ON PUBLIC DEBT

Administrative budget surplus (-) or deficit (+) (Table III).	-\$531,947,968	-\$1,093,492,860	+\$18,999,642,699	+\$14,878,083,118
Excess of trust receipts (-) or expenditures (+) (Table IV).....	+1,259,150,754	+370,888,293	+1,239,476,301	-1,683,075,276
Excess of investments (+) or sales (-) in public debt and agency securities (Table V)	-349,905,231	+166,409,434	-233,689,507	+3,370,081,314
Excess of sales (-) or redemptions (+) of Government agency securities in market (net) (Table VI)	-413,092,550	-766,655,650	-833,426,725	-1,629,780,600
Increase (-) or decrease (+) in checks outstanding and deposits in transit (net) and other accounts	+62,275,853	+115,165,312	+453,708,818	+1,463,056,534
Increase (-) or decrease (+) in public debt interest accrued.....	-29,515,412	-37,104,104	-390,944,621	-441,567,886
Increase (+) or decrease (-) in cash held outside Treasurer's account	+130,905,241	-59,904,624	-79,507,899	-148,507,545
Increase (+) or decrease (-) in balance of Treasurer's account	-555,122,997	+1,212,645,978	-713,187,115	-6,396,128,087
Increase (+) or decrease (-) in public debt (Table VII above).....	-427,252,310	-92,048,220	+18,442,071,950	+9,412,161,571
Gross debt at beginning of period.....	345,090,262,056	329,411,297,586	326,220,937,794	319,907,087,795
Gross public debt at end of period	344,663,009,745	329,319,249,366	344,663,009,745	329,319,249,366
Guaranteed debt of U. S. Government agencies	545,038,100	494,643,600	545,038,100	494,643,600
Total public debt and guaranteed securities	345,208,047,845	329,813,892,966	345,208,047,845	329,813,892,966
Deduct: Debt not subject to statutory limitation.....	260,702,357	266,204,713	260,702,357	266,204,713
Add: Participation certificates subject to limitation	1,000,000,000	.....	1,000,000,000	.....
Total subject to statutory limitation.....	345,947,345,487	329,547,688,253	345,947,345,487	329,547,688,253

TABLE IX--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC ENTERPRISE (REVOLVING) FUNDS

(Included in expenditures in Table III on a net basis)

Classification	Fiscal year 1968 to date			Corresponding fiscal year 1967 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Funds appropriated to the President:				
Expansion of defense production.....	\$16,630,303	\$29,247,871	\$12,617,567	-\$72,498,376
Office of Economic Opportunity.....	6,068,597	13,101,457	7,032,860	6,719,583
Military assistance--foreign military sales fund	86,471,877	51,170,464	-35,301,412	1,250,877
Economic assistance:				
Alliance for progress, development loans	34,892,950	162,407,491	127,514,540	248,129,650
Development loan funds.....	33,232,291	356,582,060	323,349,768	279,192,379
Foreign investment guarantee fund	7,032,845	356,078	-6,676,766	-5,187,564
Total-- Funds appropriated to the President.....	184,328,866	612,865,424	428,536,558	457,606,549

TABLE IX--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC
ENTERPRISE (REVOLVING) FUNDS--Continued

(Included in expenditures in Table III on a net basis)

Classification	Fiscal year 1968 to date			Corresponding fiscal year 1967 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Agriculture Department:				
Commodity Credit Corporation:				
Price support and related programs ⁶	\$3,593,619,745	\$5,495,172,037	\$1,901,552,291	\$2,656,582,967
Special activities ⁷	177,963,074	186,041,244	8,078,169	-50,545,224
Federal Crop Insurance Corporation fund.....	23,834,700	27,764,366	3,929,665	-7,423,482
Farmers Home Administration:				
Direct loan account	276,703,168	176,573,941	-100,129,227	-58,862,349
Rural housing insurance fund.....	331,537,355	291,626,835	-39,910,519	-17,693,222
Emergency credit revolving fund	65,045,348	24,729,369	-40,315,979	-43,371,151
Agricultural credit insurance fund	268,621,527	278,789,435	10,167,907	-32,814,129
Rural housing direct loan account.....	23,808,589	17,809,186	-5,999,403	-7,980,410
Total--Agriculture Department.....	4,761,133,510	6,498,506,415	1,737,372,905	2,437,892,995
Commerce Department:				
Economic Development Assistance.....	6,165,175	2,675	-6,162,499	-3,995,460
Maritime Administration	118,327,950	96,182,197	-22,145,753	7,555,047
Total--Commerce Department	124,493,126	96,184,872	-28,308,253	3,559,587
Defense Department:				
Military:				
Department of the Army	19,306	2,434	-16,872	4,432,353
Department of the Navy	8,168,148	4,030,075	-4,138,072	3,020,453
Department of the Air Force	2,441,177	487,938	-1,953,238	-1,295,832
Defense agencies	1,343	436	-906	-170
Civil defense procurement fund .....	.....	.....	.....	-1,091
Civil-Panama Canal Company	89,401,124	80,571,639	-8,829,484	-10,307,427
Total--Defense Department.....	100,031,099	85,092,524	-14,938,574	-4,151,714
Health, Education, and Welfare Department:				
Food and Drug Administration.....	1,257,904	1,192,170	-65,733	47,452
Office of Education:				
Student loan insurance fund .....	.....	.....	.....	.....
Higher education facilities loans fund	12,696,854	719,286	-11,977,567	.....
Public Health Service	101,706	17,689,266	17,587,559	-3,593
Social Security Administration:				
Operating fund, Bureau of Federal Credit Unions ...	2,351,764	2,863,007	511,243	280,847
Total--Health, Education, and Welfare Department	16,408,228	22,463,731	6,055,502	324,707
Housing and Urban Development Department:				
Renewal and housing assistance:				
College housing loans	414,350,534	222,242,660	-192,107,874	185,444,919
Urban renewal programs	159,881,256	343,668,687	183,787,430	455,666,056
Low-rent public housing	88,202,686	224,093,423	135,890,737	131,077,352
Housing for the elderly	53,667,419	42,432,483	-11,234,936	35,100,574
Other	404,640	6,599,903	6,195,262	3,200,930
Metropolitan development:				
Urban mass transportation fund	202,051	26,798,401	26,596,350	25,397,409
Other.....	11,568,386	38,612,156	27,043,769	31,269,431
Mortgage credit:				
Federal National Mortgage Association:				
Loans to secondary market operations fund	1,204,770,000	1,241,540,000	36,770,000	102,690,000
Purchase of preferred stock .....	.....	.....	.....	13,000,000
Management and liquidating functions	129,133,141	351,162,679	222,029,537	220,639,859
Special assistance functions.....	209,771,202	318,995,123	109,223,921	73,427,394
Participation sales fund	189,245,614	140,362,577	-48,883,037	-41,263,807
Federal Housing Administration:				
Federal Housing Administration fund	523,252,000	450,364,815	-72,887,184	38,673,480
Other.....	1,460,866	289,954	-1,170,911	-1,426,013
Total--Housing and Urban Development Department.	2,985,909,802	3,407,162,866	421,253,064	1,272,897,586
Interior Department:				
Public Land Management:				
Bureau of Indian Affairs	1,197,552	1,562,703	365,150	-131,551
Mineral Resources:				
Bureau of Mines	11,268,380	23,357,055	12,088,675	8,549,239
Fish and Wildlife and Parks:				
Bureau of Commercial Fisheries	1,005,583	1,046,115	40,532	783,012
Water and Power Development:				
Bureau of Reclamation:				
Continuing fund for emergency expenses, Fort Peck project, Montana.....	1,229,204	619,720	-609,483	-451,841
Upper Colorado River Basin fund	16,550,419	33,767,365	17,216,946	24,119,862
Bonneville Power Administration .....	.....	.....	.....	.....
Southeastern Power Administration .....	.....	.....	.....	.....
Southwestern Power Administration .....	.....	.....	.....	.....
Virgin Islands Corporation.....	.....	-239,798	-239,798	5,937
Total--Interior Department.....	31,251,139	60,113,161	28,862,022	32,874,659

DECEMBER 31, 1967

**20 TABLE IX--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF PUBLIC
ENTERPRISE (REVOLVING) FUNDS--Continued**

(Included in expenditures in Table III on a net basis)

Classification	Fiscal year 1968 to date			Corresponding fiscal year 1967 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Labor Department:				
Manpower Administration:				
Advances to employment security administration account, unemployment trust fund.....	.....	225,175,550	225,175,550	234,222,872 114
Farm labor supply revolving fund.....	.....	.....	.....
Total--Labor Department.....	.....	225,175,550	225,175,550	234,222,986
Post Office Department--Postal Fund.....	2,486,624,113	2,988,802,961	3 502,178,847	542,656,249
Transportation Department:				
Federal Aviation Administration.....	.....	-5,217	-5,217	-5,435
Federal Railroad Administration:				
Alaska Railroad.....	11,974,459	12,265,459	290,999	-78,140
Saint Lawrence Seaway Development Corporation.....	4,454,244	4,301,623	-152,621	-373,296
Total--Transportation Department.....	16,428,703	16,561,865	133,161	-456,873
Treasury Department:				
Office of the Secretary.....	.....	22,577	22,577	221
Bureau of Accounts ¹⁰.....	.....	.....	.....
Office of the Treasurer.....	396,388	395,917	-471	25,957
Total--Treasury Department.....	396,388	418,494	22,105	26,178
General Services Administration:				
General activities.....	82,070	.....	-82,070	-91,396
Total--General Services Administration.....	82,070	.....	-82,070	-91,396
Veterans Administration:				
Direct loan revolving fund.....	99,527,756	169,313,674	69,785,917	70,297,722
Loan guaranty revolving fund.....	252,278,482	185,522,909	-66,755,573	167,877,093
Other.....	174,335,753	149,868,790	-24,466,962	-24,830,994
Total--Veterans Administration.....	526,141,992	504,705,374	-21,436,618	213,343,822
Other independent agencies:				
Export-Import Bank of Washington.....	412,928,231	928,671,710	515,743,479	143,818,403
Farm Credit Administration:				
Revolving fund for administrative expenses.....	1,655,003	1,598,510	-56,492	-29,230
Short-term credit investment fund.....	.....	200,000	200,000	.....
Banks for cooperatives investment fund.....	8,483,700	3,000,000	-5,483,700	-9,423,300
Federal Home Loan Bank Board:				
Federal Savings and Loan Insurance Corp. fund.....	90,562,067	607,467	-89,954,599	16,487,677
Other.....	13,076,152	17,412,576	4,336,424	311,822
Small Business Administration.....	296,154,422	462,274,815	166,120,392	135,326,294
Tennessee Valley Authority.....	185,483,111	271,121,297	85,638,186	45,573,370
United States Information Agency.....	860,607	572,362	-288,245	-123,249
Total--Other independent agencies.....	1,009,203,296	1,685,458,741	676,255,445	331,921,789
Total--Public enterprise funds.....	12,242,432,339	16,203,511,984	3,961,079,644	5,522,627,126

**TABLE X--SUPPLEMENTARY TABLE OF RECEIPTS AND EXPENDITURES OF TRUST
ENTERPRISE (REVOLVING) FUNDS**

(Included in expenditures in Table IV on a net basis)

Classification	Fiscal year 1968 to date			Corresponding fiscal year 1967 Net receipts (-) or expenditures
	Receipts	Expenditures	Net receipts (-) or expenditures	
Agriculture Department:				
Farmers Home Administration.....	\$1,428,756	\$941,245	-\$487,511	-\$552,138
Defense Department - Civil:				
United States Soldiers' Home.....	68,796	72,346	3,549	-4,054
Housing and Urban Development Department:				
Federal National Mortgage Association:				
Loans for secondary market operations and purchase of preferred stock.....	1,241,540,000	1,204,770,000	-36,770,000	-115,690,000
Other secondary market operations.....	277,033,893	1,146,699,015	869,665,121	652,287,884
Participation sales trust fund.....	286,868,019	97,514,083	-189,353,936	.....
Justice Department:				
Alien property activities.....	250,896	803,126	552,229	2,486,321
Federal Prison System commissary funds.....	1,469,365	1,471,177	1,812	-61,209
General Services Administration:				
Records activities: National Archives trust fund.....	481,150	429,461	-51,689	-136,741
Other independent agencies:				
Civil Service Commission:				
Employees health benefits fund.....	344,574,822	317,022,348	-27,552,474	-18,988,104
Employees life insurance fund.....	110,634,854	92,812,174	-17,822,680	-43,360,206
Retired employees health benefits fund.....	15,292,755	8,795,760	-6,495,995	-6,275,811
National Capital Housing Authority.....	6,795,786	8,280,616	1,484,830	-405,596
Federal Communications Commission.....	285,572	238,779	-46,792	109
Total--Trust enterprise funds.....	2,286,724,670	2,879,851,134	593,126,463	469,300,451

(Figures are rounded in millions of dollars and may not add to totals)

TABLE XI--RÉSUMÉ OF RECEIPTS BY SOURCES AND EXPENDITURES BY FUNCTIONS

Classification	Administrative Budget Funds				Trust Funds			
	This month	Same month last year	F. Y. 1968 to date	F. Y. 1967 to date	This month	Same month last year	F. Y. 1968 to date	F. Y. 1967 to date
NET RECEIPTS¹¹								
Individual income taxes	\$4,785	\$4,199	\$30,746	\$28,161	.....	.....	.....	.....
Corporation income taxes	4,123	4,527	10,803	11,532	.....	.....	.....	.....
Employment taxes	804	724	4,834	4,340	\$1,565	\$1,655	\$11,782	\$10,823
Excise taxes .....	.....	.....	.....	.....	339	356	2,247	2,306
Unemployment tax deposits by States .....	.....	.....	.....	.....	39	22	1,258	1,493
Estate and gift taxes	206	200	1,332	1,244	.....	.....	.....	.....
Customs	155	154	993	983	.....	.....	.....	.....
Federal employees retirement .....	.....	.....	.....	.....	200	191	1,339	1,238
Interest on trust fund investments .....	.....	.....	.....	.....	575	458	863	665
Veterans life insurance premiums .....	.....	.....	.....	.....	32	36	240	251
Miscellaneous receipts	564	832	2,790	3,426	338	386	3,251	2,884
Interfund transactions	-20	-31	-455	-501	-84	-71	-449	-349
Total net receipts	10,616	10,606	51,044	49,185	3,003	3,033	20,531	19,310
NET EXPENDITURES								
National defense	6,016	5,947	38,835	33,414	114	145	446	447
International affairs and finance	359	-162	2,216	1,848	6	4	201	19
Space research and technology	391	486	2,293	2,855	.....	*	*	*
Agriculture and agricultural resources	218	25	3,005	3,579	53	33	444	400
Natural resources	285	292	1,931	1,915	7	18	111	103
Commerce and transportation	164	290	1,952	1,875	430	383	2,426	2,485
Housing and community development	-208	-377	674	1,165	530	355	1,491	710
Health, labor, and welfare	1,032	789	6,375	4,874	2,781	2,505	16,470	14,066
Education	-51	264	1,505	1,784	.....	*	2	1
Veterans benefits and services	417	610	3,238	3,137	50	54	272	350
Interest	1,246	1,170	7,055	6,668	.....	.....	.....	.....
General government	234	209	1,421	1,450	5	2	36	15
Deposit funds (net) .....	.....	.....	.....	.....	21	-25	-42	-620
Participation certificate transactions .....	.....	.....	.....	.....	350	.....	362	.....
Interfund transactions	-20	-31	-455	-501	-84	-71	-449	-349
Total net expenditures	10,084	9,512	70,043	64,063	4,262	3,403	21,771	17,627

TABLE XII--SUMMARY OF FEDERAL GOVERNMENT CASH TRANSACTIONS WITH THE PUBLIC

Classification	This month	Corresponding month last year	Fiscal Year 1968 to date	Corresponding period fiscal year 1967
Federal receipts from the public:				
Administrative budget receipts (net) - see Table III	\$10,616	\$10,606	\$51,044	\$49,185
Trust receipts (net)-see Table IV	3,003	3,033	20,531	19,310
Intragovernmental and other non-cash transactions - see receipt adjustments Table XIII	-884	-794	-3,190	-2,814
Total Federal receipts from the public	12,734	12,845	68,385	65,681
Federal payments to the public:				
Administrative budget expenditures (net) - see Table III	10,084	9,512	70,043	64,063
Trust expenditures (net) - see Table IV	4,262	3,403	21,771	17,627
Intragovernmental and other non-cash transactions - see payment adjustments Table XIII.....	-912	-370	-3,299	-1,605
Total Federal payments to the public	13,434	12,545	88,515	80,085
Excess of cash receipts from or payments to (-) the public	-699	299	-20,130	-14,404
Cash borrowing from the public or repayment (-):				
Public debt increase or decrease (-) see Table VII	-427	-92	18,442	9,412
Net sales of Government agency securities in market (net) - see Table VI.....	413	767	833	1,630
Net investment (-) in public debt and agency securities see Table V.....	350	-166	234	-3,370
Other non-cash transactions -see borrowing adjustments Table XIII.....	-83	267	-424	-213
Total net cash borrowing from the public or repayment (-)	252	776	19,085	7,459
Seigniorage	23	78	252	401
Total cash transactions with the public	-424	1,153	-793	-6,545
Cash balances - net increase or decrease (-):				
Treasurer's account	-555	1,213	-713	-6,396
Cash held outside Treasury.....	131	-60	-80	-149
Total changes in the cash balances	-424	1,153	-793	-6,545

*Less than \$500,000

See footnotes on page 11

TABLE XIII--INTRAGOVERNMENTAL AND OTHER NON-CASH TRANSACTIONS

(Showing details of amounts included as adjustments in Table XII)

Classification	This month	Corresponding month last year	Fiscal Year 1968 to date	Corresponding period fiscal year 1967
Adjustments applicable to receipts:				
Intragovernmental transactions:				
Interest on trust fund investments.....	\$561	\$456	\$801	\$661
Civil Service retirement - payroll deductions for employees.....	99	94	627	576
Civil Service retirement - employers' share.....	99	94	627	576
Other	103	71	884	601
Subtotal.....	861	716	2,938	2,413
Excess profits tax refund bonds.....	*	*	*	*
Seigniorage.....	23	78	252	401
Total receipt adjustments	884	794	3,190	2,814
Adjustments applicable to payments:				
Intragovernmental transactions (see detail under receipt adjustments).....	861	716	2,938	2,413
Applicable also to net borrowings:				
Savings and retirement bond increment.....	80	42	363	314
Discount on securities	48	27	502	496
International Monetary Fund notes	-45	-337	-436	-405
Other special security issues.....	*	*	-5	-191
Subtotal.....	83	-267	424	213
Accrued interest on public debt	30	37	391	442
Checks outstanding and other accounts.....	-62	-115	-454	-1,463
Total payment adjustments	912	370	3,299	1,605
Adjustments applicable to net borrowings:				
Debt issuance representing:				
Receipts - excess profits tax refund bonds	*	*	*	*
Payments - (see detail under payment adjustments)....	83	-267	424	213
Total borrowing adjustments (net).....	83	-267	424	213

TABLE XIV--COMPARATIVE STATEMENT OF ADMINISTRATIVE BUDGET RECEIPTS

AND EXPENDITURES BY MONTHS OF THE FISCAL YEAR 1968

Classification	July	August	September	October	November	December	January	February	March	April	May	June	Cumulative thru December	Comparable period F. Y. 1967	Estimates (net) F. Y. 1968
RECEIPTS															
Internal Revenue:															
Individual income taxes withheld.	\$3,843	\$5,164	\$4,236	\$4,171	\$5,302	\$4,477							\$27,192	\$24,641	\$59,200
Individual income taxes--other..	264	211	2,864	298	162	351							4,150	3,983	21,600
Corporation income taxes.....	946	642	4,032	913	588	4,224							11,345	12,045	34,700
Excise taxes	1,241	1,125	1,088	1,222	1,311	1,161							7,146	6,762	14,118
Employment taxes	1,970	2,646	2,106	1,390	2,107	1,565							11,784	10,825	28,724
Estate and gift taxes	207	308	199	234	193	210							1,350	1,258	3,130
Customs	160	178	163	179	193	160							1,034	1,017	2,145
Miscellaneous receipts	387	494	402	573	369	564							2,790	3,426	6,518
Gross receipts	9,018	10,768	15,090	8,979	10,225	12,711							66,791	63,957	170,135
Deduct:															
Refunds of receipts:															
Applicable to budget accounts ..	260	254	195	180	195	172							1,255	1,133	8,695
Applicable to trust accounts ..	1	4	*	*	2	*							8	9	484
Transfers to trust accounts ..	2,338	3,104	2,461	1,735	2,488	1,904							14,029	13,129	33,338
Interfund transactions	48	105	30	241	11	20							455	501	682
Total deductions	2,647	3,466	2,686	2,156	2,696	2,096							15,747	14,772	43,199
Net receipts F. Y. 1968.....	6,371	7,301	12,404	6,823	7,529	10,616							51,044	49,185	126,937
Comparable totals F. Y. 1967 ..	5,702	7,197	12,475	5,811	7,394	10,606							49,185	.....

*Less than \$500,000

See footnotes on page 11

AND EXPENDITURES BY MONTHS OF THE FISCAL YEAR 1968--Continued

(Figures are rounded in millions of dollars and may not add to totals)

Classification	July	August	Septem- ber	Octo- ber	Novem- ber	De- cem- ber	Janu- ary	Febr- uary	March	April	May	June	Cumu- lative thru Decem- ber	Com- para- ble per- iod F. Y. 1967	Esti- mates (net) F. Y. 1968 ²	
EXPENDITURES																
Legislative Branch	\$20	\$34	\$18	\$26	\$21	\$14								\$133	\$131	\$270
The Judiciary	7	7	8	8	8	7								45	42	96
Executive Office of the President	2	2	2	2	1	3								12	13	28
Funds appropriated to the President:																
Military assistance	15	28	25	58	54	40								219	306	800
Economic assistance	166	145	167	163	156	159								956	1,103	2,430
Other	-22	123	191	150	217	134								794	291	2,188
Agriculture Department:																
Commodity Credit Corp.	139	650	678	157	14	272								1,910	2,606	1,830
Foreign assistance and special export programs	63	80	82	105	127	104								561	626	1,797
Other	356	289	258	489	205	23								1,620	1,493	2,420
Commerce Department	77	64	62	85	55	67								411	367	997
Defense Department:																
Military:																
Department of the Army	2,012	2,107	2,187	2,175	1,915	1,887								12,283	9,358	23,392
Department of the Navy	1,603	1,741	1,759	1,789	1,794	1,667								10,353	9,309	20,451
Department of the Air Force	2,089	2,404	2,104	2,109	2,130	1,925								12,759	10,754	24,079
Defense agencies	445	293	272	300	294	295								1,897	1,848	4,279
Undistributed stock fund trans.	.....	.....	.....	.....	.....	.....								.....	662	.....
Civil defense	2	14	10	6	7	11								50	49	100
Total Military	6,151	6,558	6,331	6,379	6,140	5,785								37,344	31,981	72,300
Civil	133	109	123	135	136	119								754	787	1,415
Health, Education, and Welfare Dept.	1,076	1,036	889	1,023	1,037	980								6,042	4,813	11,739
Housing and Urban Dev. Dept.:																
Federal National Mortgage Assn.	121	215	317	-269	158	-222								319	368	-127
Other	100	131	144	49	70	-303								192	926	25
Interior Department	150	161	136	143	154	132								876	826	1,692
Justice Department	31	33	34	36	32	41								208	205	445
Labor Department	58	93	85	90	87	96								509	449	527
Post Office Department	57	225	100	64	55	1								502	543	544
State Department	88	31	32	45	42	51								289	283	420
Transportation Department	126	126	132	150	124	135								794	738	1,375
Treasury Department:																
Interest on the public debt	1,142	1,128	1,145	1,154	1,174	1,234								6,977	6,599	14,050
Interest on refunds, etc.	18	15	16	9	8	12								78	69	102
Other	94	78	75	112	73	76								508	501	963
Atomic Energy Commission	235	195	216	190	200	188								1,224	1,156	2,330
General Services Administration	109	15	22	40	49	81								315	379	710
National Aeronautics and Space Adm.	351	410	377	386	377	391								2,293	2,855	5,300
Veterans Administration	541	549	541	597	585	416								3,229	3,128	6,121
Other independent agencies:																
Export-Import Bank of Washington	-2	110	160	47	179	22								516	144	-365
Small Business Administration	15	92	31	49	36	-51								172	141	49
Tennessee Valley Authority	12	23	11	14	10	16								86	46	111
Other	80	78	89	86	156	69								558	613	856
District of Columbia	41	1	.....	.....	.....	12								54	37	127
Allowances, undistributed .....	.....	.....	.....	.....	.....	.....								.....	.....	2,150
Interfund transactions	-48	-105	-30	-241	-11	-20								-455	-501	-682
Net expenditures F. Y. 1968	11,502	12,730	12,468	11,530	11,730	10,084								70,043	64,063	135,033
Comparable totals F. Y. 1967	10,263	11,042	11,883	10,977	10,386	9,512								64,063	.....
Surplus (+) or deficit (-) F. Y. 1968	-5,131	-5,429	-63	-4,707	-4,201	+532								-19,000	-14,878	-8,096
Comparable results F. Y. 1967	-4,561	-3,845	+593	-5,165	-2,993	+1,093								-14,878	.....

*Less than \$500,000
See footnotes on page 11

TABLE XV--COMPARATIVE STATEMENT OF TRUST FUND RECEIPTS AND EXPENDITURES
BY MONTHS OF THE FISCAL YEAR 1968

(Figures are rounded in millions of dollars and may not add to totals)

Classification	July	August	Septem- ber	Octo- ber	Novem- ber	Decem- ber	Janu- ary	Febr- uary	March	April	May	June	Cumula- tive thru Decem- ber	Com- par- able period F. Y. 1967	Esti- mates (net) F. Y. 1968 ²	
RECEIPTS																
Highway trust fund	\$369	\$461	\$357	\$349	\$383	\$343								\$2,262	\$2,311	\$4,607
Federal old-age and survivors insurance trust fund	1,665	2,658	1,616	1,159	2,059	1,559								10,717	10,053	24,399
Federal disability insurance trust fund	174	230	195	111	195	148								1,053	1,006	2,407
Federal hospital insurance trust fund	237	327	311	151	276	194								1,497	1,027	3,736
Federal supplementary medical insurance trust fund	52	150	63	117	159	95								636	324	1,329
Unemployment trust fund	132	683	135	88	477	278								1,791	2,003	4,235
Government life insurance fund ..	6	1	1	1	1	1								11	8	44
National service life insurance fund														247	250	710
Civil Service Commission	234	248	212	215	285	207								1,401	1,276	3,058
Railroad Retirement Board	14	137	94	12	155	89								501	465	1,613
Military assistance advances	27	67	106	64	49	87								399	594	1,376
Agriculture Department	3	5	5	5	7	4								29	31	63
Interior Department:																
Indian tribal funds	3	4	4	5	4	5								24	26	
Other	3	3	1	2	2	2								14	20	
Treasury Department	53	3	3	3	3	3								68	14	36
District of Columbia	67	25	52	57	24	34								259	215	571
All other	6	10	39	6	3	6								70	37	555
Interfund transactions	-66	-59	-123	-59	-57	-84								-449	-349	-730
Net trust receipts F. Y. 1968 ..	3,029	4,995	3,108	2,329	4,067	3,003								20,531	19,310	48,142
Comparable totals F. Y. 1967 ..	2,837	4,973	2,681	2,069	3,717	3,033								19,310	.....
EXPENDITURES																
Highway trust fund	418	380	400	450	391	426								2,466	2,524	3,816
Federal old-age and survivors insurance trust fund	1,663	1,654	1,647	1,653	1,711	1,683								10,011	9,355	24,442
Federal disability insurance trust fund	169	173	177	180	173	173								1,045	953	2,389
Federal hospital insurance trust fund	287	301	286	304	300	290								1,768	934	2,876
Federal supplementary medical insurance trust fund	112	123	115	125	125	111								710	197	1,295
Unemployment trust fund	184	218	192	182	194	231								1,200	1,095	2,534
Government life insurance fund ..	6	5	5	5	5	6								31	37	64
National service life insurance fund														235	308	522
Civil Service Commission	153	163	171	185	147	180								999	887	2,050
Railroad Retirement Board	110	116	156	117	118	112								730	638	1,511
Military assistance advances	40	76	49	106	57	114								442	433	1,363
Agriculture Department	5	4	4	41	5	5								65	28	61
Housing and Urban Dev. Dept.:																
Federal National Mortgage Assn.	4	-56	-147	471	53	318								644	537	442
Interior Department:																
Indian tribal funds	16	5	8	5	6	*								40	69	62
Other	1	2	2	1	2	2								9	8	29
Treasury Department	4	8	8	7	6	5								38	20	38
District of Columbia	45	36	37	42	41	49								251	221	635
Deposit fund accounts	-122	88	92	-196	76	21								-42	-619	-122
Government-sponsored enter- prises	576	178	3	53	-58	213								964	289	642
All other	11	14	11	181	19	15								249	64	587
Participation certificate trans.	.....	.....	.....	.....	12	350								363	.....	.....
Interfund transactions	-66	-59	-123	-59	-57	-84								-449	-349	-730
Net trust expenditures F. Y. 1968	3,660	3,472	3,127	3,889	3,361	4,262								21,771	17,627	44,507
Comparable totals F. Y. 1967 ..	3,642	2,627	2,655	2,684	2,617	3,403								17,627	.....
Excess of trust receipts or expenditures (-) F. Y. 1968	-631	+1,523	-19	-1,559	+706	-1,259								-1,239	+1,683	+3,635
Comparable results F. Y. 1967 ..	-805	+2,347	+26	-614	+1,101	-371								+1,683	.....

*Less than \$500,000

See footnotes on page 11

For sale by the Superintendent of Documents, U. S. Government Printing Office, Washington, D. C. 20402
Subscription price \$6.00 per year (domestic), \$11.00 per year additional (foreign mailing), includes all issues of daily Treasury statements
and the Monthly Statement of Receipts and Expenditures of the U. S. Government. No single copies are sold.

GPO 935.450

UNIVERSITY OF FLORIDA



3 1262 08896 3482